

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED BALANCE SHEET

as at 31 December 2016

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 31 December 2016	As at 31 March 2016	As at 31 December 2015
SOURCES OF FUNDS				
<i>SHAREHOLDERS' FUNDS:</i>				
Share Capital	L-8, L-9	6,250,000.00	6,250,000.00	6,250,000.00
Share Application Money		-	-	-
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		2,327.02	1,269.55	413.40
Sub-Total (A)		7,552,327.02	7,551,269.55	7,550,413.40
Borrowings	L-11	-	-	-
Sub-Total (B)		-	-	-
<i>POLICYHOLDERS' FUNDS:</i>				
Credit / (Debit) Fair value Change Account		71,850.16	(2,841.34)	1,959.42
Policy Liabilities		63,179,065.39	51,856,794.16	47,695,497.52
Insurance Reserves		-	-	-
Provision for Linked Liabilities		29,022,088.94	29,180,655.10	29,664,392.67
Fund for Discontinued Policies				
Discontinued on account of non payment of premium		3,470,122.67	3,292,990.10	3,698,808.47
Other discontinuance		-	-	-
Sub-Total (C)		95,743,127.16	84,327,598.02	81,060,658.08
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	-
Funds for Future Appropriation		267,924.48	168,610.46	-
Sub-Total (D)		267,924.48	168,610.46	-
TOTAL (E) = (A) + (B) + (C) + (D)		103,563,378.66	92,047,478.03	88,611,071.48
APPLICATION OF FUNDS				
<i>Investments</i>				
Shareholders'	L-12	5,192,716.97	5,956,131.16	5,029,135.23
Policyholders'	L-13	61,849,163.71	50,539,391.71	47,023,504.47
Assets Held to Cover Linked Liabilities				
Loans	L-14	32,492,211.62	32,473,645.20	33,363,214.69
	L-15	51,835.32	83,283.91	85,802.30
Fixed Assets	L-16	137,891.87	118,527.47	122,872.70
Sub-Total (F)		99,723,819.49	89,170,979.45	85,624,529.39
<i>Current Assets</i>				
Cash and Bank Balances	L-17	323,606.80	923,468.85	308,263.72
Advances and Other Assets	L-18	3,428,328.54	2,268,978.94	2,707,595.17
Sub-Total (G)		3,751,935.34	3,192,447.79	3,015,858.89
<i>Current Liabilities</i>				
Provisions	L-19	2,268,354.45	2,688,269.96	2,605,662.81
	L-20	12,433.37	25,785.21	8,403.96
Sub-Total (H)		2,280,787.82	2,714,055.17	2,614,066.77
Net Current Assets/(Liabilities) (I) = (G) - (H)		1,471,147.52	478,392.62	401,792.12
<i>Miscellaneous Expenditure (To the extent not written off or Adjusted)</i>				
Debit balance in Profit & Loss Account (Shareholders' account)	L-21	-	-	-
		2,368,411.65	2,398,105.96	2,584,749.97
Sub-Total (J)		2,368,411.65	2,398,105.96	2,584,749.97
TOTAL (K) = (F) + (I) + (J)		103,563,378.66	92,047,478.03	88,611,071.48

Contingent Liabilities

Particulars	As at 31 December 2016	As at 31 March 2016	As at 31 December 2015
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	218,408.96	221,863.00	170,922.27
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	221,805.27	194,590.99	198,240.12

