

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

Condensed Interim Balance Sheet

as at 31 December 2020

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 31 December 2020	As at 31 March 2020	As at 31 December 2019
SOURCES OF FUNDS				
<i>SHAREHOLDERS' FUNDS:</i>				
Share Capital	L-8,L-9	6,634,615.39	6,350,000.00	6,350,000.00
Reserves and Surplus	L-10	2,800,000.00	2,800,000.00	2,800,000.00
Credit / (Debit) Fair value Change Account		15,305.50	12,173.96	10,095.77
Sub-Total (A)		9,449,920.89	9,162,173.96	9,160,095.77
Borrowings	L-11	1,000,000.00	1,000,000.00	1,000,000.00
Sub-Total (B)		1,000,000.00	1,000,000.00	1,000,000.00
<i>POLICYHOLDERS' FUNDS:</i>				
Credit / (Debit) Fair value Change Account		176,926.20	(243,574.46)	76,001.37
Policy Liabilities		98,020,912.24	99,165,208.37	95,677,751.69
Insurance Reserves		-	-	-
Provision for Linked Liabilities		51,343,312.00	37,158,745.86	43,700,161.56
Fund for Discontinued Policies				
Discontinued on account of non payment of premium		3,273,061.32	2,402,481.09	2,418,611.72
Other discontinuance		-	-	-
Sub-Total (C)		152,814,211.76	138,482,860.86	141,872,526.34
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	-
Funds for Future Appropriation		1,297,116.00	792,746.73	1,004,366.43
Sub-Total (D)		1,297,116.00	792,746.73	1,004,366.43
TOTAL (E) = (A) + (B) + (C) + (D)		164,561,248.65	149,437,781.55	153,036,988.54
APPLICATION OF FUNDS				
Investments				
Shareholders'	L-12	6,451,184.37	6,556,227.49	6,288,369.08
Policyholders'	L-13	98,836,799.13	98,252,311.82	95,836,120.73
Assets Held to Cover Linked Liabilities	L-14	54,616,373.33	39,561,226.95	46,118,773.26
Loans	L-15	126,607.33	86,556.71	85,853.41
Fixed Assets	L-16	305,944.79	425,534.90	425,345.32
Sub-Total (F)		160,336,908.95	144,881,857.87	148,754,461.80
Current Assets				
Cash and Bank Balances	L-17	956,420.79	1,424,910.01	652,810.24
Advances and Other Assets	L-18	5,318,280.11	6,426,186.78	4,211,193.96
Sub-Total (G)		6,274,700.90	7,851,096.79	4,864,004.20
Current Liabilities	L-19	4,553,978.89	5,255,898.85	2,891,117.65
Provisions	L-20	17,931.23	32,118.32	41,609.49
Sub-Total (H)		4,571,910.12	5,288,017.17	2,932,727.14
Net Current Assets/(Liabilities) (I) = (G) - (H)		1,702,790.78	2,563,079.62	1,931,277.06
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		2,441,910.26	1,992,844.06	2,163,734.70
Deficit in the Revenue Account (Policyholders' Account)		79,638.66	-	187,514.98
Sub-Total (J)		2,521,548.92	1,992,844.06	2,351,249.68
TOTAL (K) = (F) + (I) + (J)		164,561,248.65	149,437,781.55	153,036,988.54

Contingent Liabilities

Particulars	As at 31 December 2020	As at 31 March 2020	As at 31 December 2019
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	283,029.32	280,802.23	772,088.77
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	372,291.12	350,313.97	367,458.84