

(Amount in thousands of Indian Rupees)

**REVENUE ACCOUNT**

for the period ended 31 December 2011

**Policyholders' Account (Technical Account)**

Particulars	Schedule	Quarter ended December 2011	Period ended December 2011	Quarter ended December 2010	Period ended December 2010
<b>Premiums earned – net</b>					
(a) Premium	1	2,189,011.03	5,885,550.60	1,260,946.66	3,624,020.89
(b) Reinsurance ceded		(10,146.82)	(26,640.55)	(1,059.90)	(1,784.40)
(c) Reinsurance accepted		-	-	-	-
		<b>2,178,864.22</b>	<b>5,858,910.06</b>	<b>1,259,886.76</b>	<b>3,622,236.49</b>
<b>Income from investments</b>					
(a) Interest & Dividend		112,745.10	328,828.06	26,626.24	74,155.94
(b) Profit on sale/redemption of investments		43,838.84	64,664.38	55,959.37	123,564.09
(c) (Loss on sale/ redemption of investments)		(12,521.22)	(35,344.25)	(2,822.42)	(5,670.48)
(d) Transfer/Gain on revaluation/change in fair value		(479,783.00)	(1,443,974.19)	5,838.84	295,312.35
(e) Amortisation of premium / discount on investments		35,201.12	108,146.67	9,706.58	16,372.52
<b>Other Income</b>					
(a) Miscellaneous Income		218.31	(7,346.86)	1,323.13	4,595.14
(b) Contribution from Shareholder's Account		239,095.86	756,185.96	350,762.74	661,361.96
<b>Total (A)</b>		<b>2,117,659.23</b>	<b>5,630,069.82</b>	<b>1,707,281.23</b>	<b>4,791,928.01</b>
Commission	2	49,191.72	150,286.79	42,459.48	178,207.29
Operating expenses related to Insurance Business	3	489,597.29	1,337,867.77	405,667.99	904,959.98
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Prior Period Expenses		-	-	-	-
<b>Total (B)</b>		<b>538,789.01</b>	<b>1,488,154.56</b>	<b>448,127.48</b>	<b>1,083,167.27</b>
<b>Benefits Paid (Net)</b>	4	66,310.05	167,581.30	10,059.56	17,909.11
Interim Bonuses Paid		-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-
(a) Gross		707,487.11	1,324,713.86	247,351.61	306,809.83
(b) Fund Reserve*		770,657.38	2,520,974.02	993,878.61	3,367,360.99
(c) Discontinued Fund		30,190.77	32,012.06	-	-
(d) Amount ceded in Reinsurance		-	-	-	-
(e) Amount accepted in Reinsurance		-	-	-	-
<b>Total (C)</b>		<b>1,574,645.31</b>	<b>4,045,281.25</b>	<b>1,251,289.79</b>	<b>3,692,079.93</b>
<b>Surplus / (Deficit) (D) = (A) - (B) - (C)</b>		<b>4,224.90</b>	<b>96,634.01</b>	<b>7,863.97</b>	<b>16,680.81</b>
<b>Appropriations</b>					
Transfer to Shareholders' Account		-	-	-	-
Transfer to Other Reserves		-	-	-	-
Balance being Funds for Future Appropriations		4,224.90	96,634.01	7,863.97	16,680.81
<b>Total (D)</b>		<b>4,224.90</b>	<b>96,634.01</b>	<b>7,863.97</b>	<b>16,680.81</b>

Note: \* Change in Valuation Liabilities bifurcated into Gross and Fund Reserve as per IRDA notification.