

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

BALANCE SHEET

as at 31 December 2013

(Amount in thousands of Indian Rupees)
Form L-03

Particulars	Schedules	As at 31 December 2013	As at 31 December 2012
<u>SOURCES OF FUNDS</u>			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8, L-9	4,750,000.00	4,750,000.00
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		0.00	2,901.44
Sub-Total (A)		6,050,000.00	6,052,901.44
Borrowings	L-11	-	-
Sub-Total (B)		-	-
<i>POLICYHOLDERS' FUNDS:</i>			
Credit / (Debit) Fair value Change Account		-	4,297.28
Policy Liabilities		26,865,784.01	9,746,534.11
Insurance Reserves		-	-
Provision for Linked Liabilities		23,001,073.42	18,838,988.26
Fund for Discontinued Policies		1,259,860.70	423,017.40
Sub-Total (C)		51,126,718.13	29,012,837.05
Funds for Future Appropriation		626,623.04	337,703.13
Sub-Total (D)		626,623.04	337,703.13
TOTAL (E) = (A) + (B) + (C) + (D)		57,803,341.17	35,403,441.61
<u>APPLICATION OF FUNDS</u>			
Investments			
Shareholders'	L-12	3,734,122.89	3,918,995.26
Policyholders'	L-13	25,985,330.93	9,589,288.20
Assets Held to Cover Linked Liabilities	L-14	24,900,277.33	19,685,849.22
Loans	L-15	42,302.06	19,656.68
Fixed Assets	L-16	147,316.02	175,258.93
Sub-Total (F)		54,809,349.23	33,389,048.29
Current Assets			
Cash and Bank Balances	L-17	162,710.96	144,088.86
Advances and Other Assets	L-18	1,250,206.32	840,513.62
Sub-Total (G)		1,412,917.28	984,602.48
Current Liabilities	L-19	922,830.05	1,105,021.90
Provisions	L-20	8,425.68	16,902.19
Sub-Total (H)		931,255.73	1,121,924.09
Net Current Assets/(Liabilities) (I) = (G) – (H)		481,661.55	(137,321.61)
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		2,512,330.39	2,151,714.93
Sub-Total (J)		2,512,330.39	2,151,714.93
TOTAL (K) = (F) + (I) + (J)		57,803,341.17	35,403,441.61