

FORM L-32-SOLVENCY MARGIN - KT 3*(See Regulation 4)*

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.

Form Code: _____	
Name of Insurer: IndiaFirst Life Insurance Company Ltd _____	Registration Number: 143 _____ Classification Code: 2 _____
Classification: Business Within India _____	

Item	Description	Adjusted Value	
		[Amount (in rupees lakhs)]	
(1)	(2)	(4)	
01	Available Assets in Policyholders' Fund:	54764	
	Deduct:		
02	Mathematical Reserves	54213	
03	Other Liabilities		
04	Excess in Policyholders' funds	550.60	
05	Available Assets in Shareholders Fund:	33937	
	Deduct:		
06	Other Liabilities of shareholders' fund	0	
07	Excess in Shareholders' funds	33937	
08	Total ASM (04)+(07)	34488	
09	Total RSM	1553	
10	Solvency Ratio (ASM/RSM)	2221%	

Certification:

I, Chandan Khasnobis the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai
Date: 10-Feb-11

Name and Signature of Appointed Actuary
Chandan Khasnobis

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.