

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Form L-23 : Receipts and Payments account (Cash Flow Statement)

for the year ended 31 March 2020

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
<u>Cash flow from operating activities (A)</u>		
Premium received	33,325,224.80	32,094,294.71
Reinsurance premium (net of claims) ceded	88,775.56	173,090.64
Unallocated premium	(210,625.09)	(2,041.13)
Commission paid	(1,541,639.57)	(1,117,354.71)
Payments made to employees and for expenses	(4,661,842.38)	(3,127,642.49)
Claims paid	(32,409,916.95)	(14,535,072.39)
Advances	9,591.92	(9,422.24)
Cash inflow / (outflow) from operating activities	(5,400,431.71)	13,475,852.40
Taxes Paid	(23,124.71)	-
Good and Service Tax paid	(274,292.70)	(267,381.86)
Net cash flow from operating activities	(5,697,849.12)	13,208,470.53
<u>Cash flow from investing activities (B)</u>		
Purchase of fixed assets	(345,406.22)	(210,220.80)
Sale of fixed assets	4,742.67	1,050.67
Purchase of investments	(2,303,060,732.96)	(2,601,865,315.11)
Sales of investments	2,299,250,538.84	2,581,228,034.97
Expense related to Investment	(4,620.23)	(4,209.61)
Interest and dividend received	8,512,541.68	8,096,364.75
Other Income	-	-
Loan against Policies	(10,806.79)	(16,726.95)
Net cash used in investing activities	4,346,256.99	(12,771,022.08)
<u>Cash flow from financing activities (C)</u>		
Share capital issued	100,000.00	-
Share premium	1,400,000.00	-
Issue of Debentures / Bonds	-	-
Interest/ Dividends paid	(85,700.00)	(85,700.00)
Net cash inflow from financing activities	1,414,300.00	(85,700.00)
Net increase / (decrease) in cash and cash equivalents (D=A+B+C)	62,707.87	351,748.45
Cash and cash equivalents at beginning of the year/ period	1,364,256.35	1,012,507.90
Cash and cash equivalents at end of the year/ period	1,426,964.22	1,364,256.35
[Including bank balance for linked business of 1,571 thousands (Previous Year 2,073 thousands)]		

Notes:

1. Cash and cash equivalents at end of the year/ period includes:

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Cash and Bank Balances as per L-17 Form	1,424,910.01	1,362,178.90
Bank balance as per L-14 Form	1,571.03	2,072.79
Bank balance as per L-18 Form	483.18	4.66
Cash and cash equivalents	1,426,964.22	1,364,256.35