

# INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

## Condensed Interim Revenue Account for the period ended 31 December 2020

(Amount in thousands of Indian Rupees)

Form L-01

### Policyholders' Account (Technical Account)

Particulars	Schedules	Quarter ended 31 December 2020	Period ended 31 December 2020	Quarter ended 31 December 2019	Period ended 31 December 2019
<b>Premiums earned – net</b>					
(a) Premium	<b>L-4</b>	10,310,212.24	26,985,774.02	7,677,974.83	22,299,828.12
(b) Reinsurance ceded		(497,202.95)	(1,123,737.68)	(273,429.41)	(796,697.73)
(c) Reinsurance accepted		-	-	-	-
<b>Sub Total</b>		<b>9,813,009.29</b>	<b>25,862,036.34</b>	<b>7,404,545.42</b>	<b>21,503,130.39</b>
<b>Income from investments</b>					
(a) Interest, Dividends and Rent - Gross		2,139,579.17	6,468,035.93	2,119,462.25	6,100,954.98
(b) Profit on sale/redemption of investments		2,185,511.64	4,590,410.20	990,330.05	2,405,384.38
(c) (Loss on sale/ redemption of investments)		(425,425.50)	(2,111,875.26)	(198,494.70)	(939,559.45)
(d) Transfer/Gain on revaluation/change in fair value		5,254,025.91	11,048,928.70	452,064.10	143,361.32
(e) Amortisation of premium / discount on investments		(44,736.70)	(76,617.25)	30,234.87	469,139.26
<b>Other Income</b>					
(a) Miscellaneous Income*		65,870.94	84,968.58	6,768.35	16,878.51
(b) Contribution from Shareholder's Account		433,178.35	1,296,355.69	17,364.06	663,692.18
(c) Contribution from Shareholder's Account towards Excess EOM		-	-	-	-
<b>Total (A)</b>		<b>19,421,013.10</b>	<b>47,162,242.93</b>	<b>10,822,274.40</b>	<b>30,362,981.57</b>
Commission	<b>L-5</b>	506,508.88	1,086,452.36	427,643.36	1,006,477.66
Operating expenses related to Insurance Business	<b>L-6</b>	1,421,271.64	3,765,564.51	1,282,247.02	3,365,583.72
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		(23,314.15)	(23,314.15)	119,814.14	638,782.49
(b) Others		-	-	-	-
GST/Service tax charge on linked charges		74,691.54	216,426.57	68,783.74	209,472.55
<b>Total (B)</b>		<b>1,979,157.91</b>	<b>5,045,129.29</b>	<b>1,898,488.26</b>	<b>5,220,316.42</b>
<b>Benefits Paid (Net)</b>	<b>L-7</b>	3,691,954.54	27,308,031.50	8,021,663.02	24,883,782.76
Interim Bonuses Paid		-	-	-	-
Change in valuation of liability in respect of life policies					
(a) Gross		5,837,817.56	(1,144,296.13)	(1,370,307.15)	(3,809,324.46)
(b) Fund Reserve**		7,151,536.38	14,184,566.15	1,690,783.39	3,055,567.11
(c) Discontinued Fund		238,657.32	870,580.23	227,954.27	600,523.82
(d) Amount ceded in Reinsurance		-	-	-	-
(e) Amount accepted in Reinsurance		-	-	-	-
<b>Total (C)</b>		<b>16,919,965.80</b>	<b>41,218,881.75</b>	<b>8,570,093.53</b>	<b>24,730,549.23</b>
<b>Surplus / (Deficit) (D) = (A) - (B) - (C)</b>		<b>521,889.39</b>	<b>898,231.89</b>	<b>353,692.61</b>	<b>412,115.92</b>
<b>Appropriations</b>					
Transfer to Shareholders' Account		286,200.06	473,501.29	287,378.78	358,200.38
Transfer to Balancesheet being "Deficit in Revenue Account (Policyholders'Account)"		(36,904.62)	(79,638.66)	(1,562.68)	(187,514.98)
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	-	-
Balance being Funds for Future Appropriations		272,593.95	504,369.26	67,876.51	241,430.52
<b>Total (D)</b>		<b>521,889.39</b>	<b>898,231.89</b>	<b>353,692.61</b>	<b>412,115.92</b>

The schedules and accompanying notes are an integral part of the Financial Statements.

As required by Section 40B(4) of the Insurance Act 1938 we certify that all expenses of Management in respect of life insurance business transacted in India by the Company have been fully debited to the Policyholder's Account.

Note: \*Includes interest received on matured but unpaid Investment for the quarter and period ended Dec'20 Rs.55,257.53 (PY - Rs.Nil)

\*\*Change in Valuation Liabilities bifurcated into Gross and Fund Reserve as per IRDA notification.