

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

Condensed Interim Balance Sheet

as at 30 June 2018

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 30 June 2018	As at 31 March 2018	As at 30 June 2017
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS:				
Share Capital	L-8, L-9	6,250,000.00	6,250,000.00	6,250,000.00
Reserves and Surplus	L-10	1,350,000.00	1,350,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		(5,534.04)	5,861.03	2,549.27
Sub-Total (A)		7,594,465.96	7,605,861.03	7,552,549.27
Borrowings	L-11	1,000,000.00	1,000,000.00	-
Sub-Total (B)		1,000,000.00	1,000,000.00	-
POLICYHOLDERS' FUNDS:				
Credit / (Debit) Fair value Change Account		(168,956.69)	28,090.41	(41,798.52)
Policy Liabilities		84,774,768.60	81,336,234.91	70,181,560.42
Insurance Reserves		-	-	-
Provision for Linked Liabilities		35,001,511.80	34,849,779.31	31,639,745.73
Fund for Discontinued Policies		-	-	-
Discontinued on account of non payment of premium		2,097,095.92	1,965,283.60	3,181,645.98
Other discontinuance		-	-	-
Sub-Total (C)		121,704,419.63	118,179,388.23	104,961,153.61
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	-
Funds for Future Appropriation		752,002.17	621,249.43	361,683.62
Sub-Total (D)		752,002.17	621,249.43	361,683.62
TOTAL (E) = (A) + (B) + (C) + (D)		131,050,887.76	127,406,498.69	112,875,386.50
APPLICATION OF FUNDS				
Investments				
Shareholders'	L-12	6,423,184.50	5,926,540.67	4,896,620.22
Policyholders'	L-13	84,744,648.86	81,070,091.66	69,811,878.11
Assets Held to Cover Linked Liabilities	L-14	37,098,607.72	36,815,062.93	34,821,391.78
Loans	L-15	50,837.91	44,576.49	45,583.34
Fixed Assets	L-16	196,362.00	213,744.00	159,526.73
Sub-Total (F)		128,513,640.99	124,070,015.75	109,735,000.18
Current Assets				
Cash and Bank Balances	L-17	310,083.62	1,010,473.82	230,595.51
Advances and Other Assets	L-18	3,719,889.26	5,903,294.18	3,225,383.76
Sub-Total (G)		4,029,972.88	6,913,768.00	3,455,979.27
Current Liabilities	L-19	3,160,336.62	5,150,747.41	2,375,465.36
Provisions	L-20	10,946.10	10,909.21	13,487.43
Sub-Total (H)		3,171,282.72	5,161,656.62	2,388,952.79
Net Current Assets/(Liabilities) (I) = (G) – (H)		858,690.16	1,752,111.38	1,067,026.48
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		1,678,556.61	1,584,371.56	2,073,359.84
Sub-Total (J)		1,678,556.61	1,584,371.56	2,073,359.84
TOTAL (K) = (F) + (I) + (J)		131,050,887.76	127,406,498.69	112,875,386.50

Contingent Liabilities

Particulars	As at 30 June 2018	As at 31 March 2018	As at 30 June 2017
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	284,729.11	284,729.11	218,408.96
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	324,171.94	304,539.89	262,110.48