

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED INTERIM BALANCE SHEET

as at 31 December 2018

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at		
		31 December 2018	31 March 2018	31 December 2017
SOURCES OF FUNDS				
<i>SHAREHOLDERS' FUNDS:</i>				
Share Capital	L-8, L-9	6,250,000.00	6,250,000.00	6,250,000.00
Reserves and Surplus	L-10	1,350,000.00	1,350,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		(900.92)	5,861.03	7,090.57
Sub-Total (A)		7,599,099.08	7,605,861.03	7,557,090.57
Borrowings	L-11	1,000,000.00	1,000,000.00	-
Sub-Total (B)		1,000,000.00	1,000,000.00	-
<i>POLICYHOLDERS' FUNDS:</i>				
Credit / (Debit) Fair value Change Account		(88,454.49)	28,090.41	70,021.52
Policy Liabilities		95,430,279.30	81,336,234.91	77,040,499.36
Insurance Reserves		-	-	-
Provision for Linked Liabilities		36,437,258.02	34,849,779.31	34,219,530.15
Fund for Discontinued Policies				
Discontinued on account of non payment of premium		2,053,138.75	1,965,283.60	2,662,620.41
Other discontinuance		-	-	-
Sub-Total (C)		133,832,221.58	118,179,388.23	113,992,671.44
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	-
Funds for Future Appropriation		887,866.33	621,249.43	444,010.73
Sub-Total (D)		887,866.33	621,249.43	444,010.73
TOTAL (E) = (A) + (B) + (C) + (D)		143,319,186.99	127,406,498.69	121,993,772.74
APPLICATION OF FUNDS				
<i>Investments</i>				
Shareholders'	L-12	5,459,818.44	5,926,540.67	4,844,955.29
Policyholders'	L-13	94,182,880.25	81,070,091.66	76,456,009.89
Assets Held to Cover Linked Liabilities	L-14	38,490,396.76	36,815,062.93	36,882,150.56
Loans	L-15	62,929.84	44,576.49	45,389.82
Fixed Assets	L-16	196,561.57	213,744.00	173,566.91
Sub-Total (F)		138,392,586.86	124,070,015.75	118,402,072.47
<i>Current Assets</i>				
Cash and Bank Balances	L-17	640,697.77	1,010,473.82	279,184.91
Advances and Other Assets	L-18	5,898,513.34	5,903,294.18	3,896,110.78
Sub-Total (G)		6,539,211.11	6,913,768.00	4,175,295.69
<i>Current Liabilities</i>				
Provisions	L-19	3,356,128.41	5,150,747.41	2,586,508.79
	L-20	10,124.79	10,909.21	15,730.03
Sub-Total (H)		3,366,253.20	5,161,656.62	2,602,238.82
Net Current Assets/(Liabilities) (I) = (G) - (H)		3,172,957.91	1,752,111.38	1,573,056.87
<i>Miscellaneous Expenditure (To the extent not written off or Adjusted)</i>				
Debit balance in Profit & Loss Account (Shareholders' account)	L-21	-	-	-
		1,753,642.22	1,584,371.56	2,018,643.40
Sub-Total (J)		1,753,642.22	1,584,371.56	2,018,643.40
TOTAL (K) = (F) + (I) + (J)		143,319,186.99	127,406,498.69	121,993,772.74

Contingent Liabilities

Particulars	As at		
	31 December 2018	31 March 2018	31 December 2017
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	464,889.93	284,729.11	218,408.96
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	338,343.46	304,539.89	283,100.85