

REVENUE ACCOUNT

for the year ended 31 March 2011

Form L-01

Policyholders' Account (Technical Account)

Particulars	Schedule	Year ended March 2011	Period ended March 2010
Premiums earned – net			
(a) Premium	1	7,984,288.68	2,016,001.17
(b) Reinsurance ceded		(6,158.05)	(40.12)
(c) Reinsurance accepted			
		7,978,130.63	2,015,961.05
Income from investments			
(a) Interest, Dividends & Rent – Gross		106,473.53	3,280.85
(b) Profit on sale/redemption of investments		159,275.56	5,511.10
(c) (Loss on sale/ redemption of investments)		(9,935.20)	(383.51)
(d) Transfer/Gain on revaluation/change in fair value		114,093.16	41,271.11
(e) Amortisation of premium / discount on investments		34,902.22	-
Other Income			
(a) Miscellaneous Income		7,225.63	1,785.05
(b) Contribution from Shareholder's Account		892,285.26	509,457.56
Total (A)		9,282,450.80	2,576,883.21
Commission	2	269,199.30	145,571.90
Operating expenses related to Insurance Business	3	1,306,289.57	682,236.19
Provision for doubtful debts		-	-
Bad debts written off		-	-
Provision for Tax		-	-
Provisions (other than taxation)		-	-
(a) For diminution in the value of investments (net)		-	-
(b) Others		-	-
Prior Period Expenses		2,740.50	-
Total (B)		1,578,229.36	827,808.10
Benefits Paid (Net)	4	38,845.60	1,674.35
Interim Bonuses Paid		-	-
Change in valuation of liability in respect of life policies		-	-
(a) Gross		342,368.68	12,513.01
(b) Fund Reserve*		7,270,769.07	1,734,651.27
(c) Amount ceded in Reinsurance		-	-
(d) Amount accepted in Reinsurance		-	-
Total (C)		7,651,983.34	1,748,838.63
Surplus / (Deficit) (D) = (A) - (B) - (C)		52,238.10	236.48
Appropriations			
Transfer to Shareholders' Account		46.37	-
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations		52,191.73	236.48
Total (D)		52,238.10	236.48

Note: * Change in Valuation Liabilities bifurcated into Gross and Fund Reserve as per IRDA notification.