

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

Form L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 31 March 2014	Year ended 31 March 2014	Quarter ended 31 March 2013	Year ended 31 March 2013
1. Employees' remuneration & welfare benefits	246,929.52	1,110,860.22	289,942.15	1,014,886.92
2. Travel, conveyance and vehicle running expenses	14,709.85	88,905.64	16,856.31	80,988.83
3. Recruitment, Training and Seminar expenses	9,917.31	51,309.07	11,741.42	46,123.78
4. Advertisement, Publicity and Sales Promotion	166,784.43	326,572.10	91,968.87	218,050.79
5. Rents, rates & taxes	18,116.30	70,455.90	14,595.47	52,357.46
6. Repairs and maintenance	10,272.77	30,273.99	8,638.51	21,917.06
7. Printing & stationery	7,497.87	31,272.19	8,644.14	26,031.26
8. Communication expenses	12,342.43	41,249.82	12,547.11	39,150.32
9. Legal & professional charges	22,787.96	66,993.47	13,511.65	45,348.44
10. Medical fees	3,891.66	8,478.61	2,604.27	6,871.96
11. Auditors' fees, expenses etc				
a) as auditor (includes out of pocket expenses)	213.10	1,451.27	661.60	1,519.93
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	45.00	45.00	-	-
12. Sales & business promotion expenses				
13. Interest & bank charges	2,753.83	10,461.81	(37,388.88)	(31,628.62)
14. Others				
1. Service tax	49,360.02	167,110.76	54,214.14	139,075.45
2. Administrative support expenses	3,256.64	12,968.80	2,538.34	9,881.02
3. Information technology expenses	49,862.85	220,087.03	53,866.87	164,697.89
4. Outsourcing Expenses	20,176.49	69,257.21	21,520.75	67,605.98
5. Policy stamps	15,279.66	36,458.66	7,984.92	27,988.54
6 Miscellaneous Expenses	82.74	766.71	1,449.17	4,756.74
15. Depreciation	20,353.41	111,532.09	30,960.64	168,891.48
Total	674,633.83	2,456,510.35	606,857.44	2,104,515.22