

# INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

## BALANCE SHEET

as at 31 March 2015

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 31 March 2015	As at 31 March 2014
<b><u>SOURCES OF FUNDS</u></b>			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	<b>L-8, L-9</b>	4,750,000.00	4,750,000.00
Reserves and Surplus	<b>L-10</b>	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		-	-
<b>Sub-Total (A)</b>		<b>6,050,000.00</b>	<b>6,050,000.00</b>
Borrowings	<b>L-11</b>	-	-
<b>Sub-Total (B)</b>		<b>-</b>	<b>-</b>
<i>POLICYHOLDERS' FUNDS:</i>			
Credit / (Debit) Fair value Change Account		2,993.46	-
Policy Liabilities		40,577,664.03	32,781,235.89
Insurance Reserves		-	-
Provision for Linked Liabilities		32,467,613.62	26,157,753.56
Fund for Discontinued Policies			
Discontinued on account of non payment of premium		3,148,474.61	1,597,708.92
Other discontinuance			
<b>Sub-Total (C)</b>		<b>76,196,745.72</b>	<b>60,536,698.37</b>
Funds for Future Appropriation		338,930.86	577,799.49
<b>Sub-Total (D)</b>		<b>338,930.86</b>	<b>577,799.49</b>
<b>TOTAL (E) = (A) + (B) + (C) + (D)</b>		<b>82,585,676.58</b>	<b>67,164,497.86</b>
<b><u>APPLICATION OF FUNDS</u></b>			
Investments			
Shareholders'	<b>L-12</b>	4,667,860.65	4,219,517.32
Policyholders'	<b>L-13</b>	39,357,673.20	29,049,583.49
<b>Assets Held to Cover Linked Liabilities</b>	<b>L-14</b>	35,955,019.09	28,333,907.26
Loans	<b>L-15</b>	78,542.56	48,921.07
Fixed Assets	<b>L-16</b>	129,606.08	137,879.83
<b>Sub-Total (F)</b>		<b>80,188,701.58</b>	<b>61,789,808.97</b>
Current Assets			
Cash and Bank Balances	<b>L-17</b>	587,029.65	3,800,240.24
Advances and Other Assets	<b>L-18</b>	2,051,832.45	3,031,748.90
<b>Sub-Total (G)</b>		<b>2,638,862.10</b>	<b>6,831,989.14</b>
Current Liabilities	<b>L-19</b>	2,712,318.10	3,997,785.16
Provisions	<b>L-20</b>	4,945.32	3,780.49
<b>Sub-Total (H)</b>		<b>2,717,263.42</b>	<b>4,001,565.65</b>
<b>Net Current Assets/(Liabilities) (I) = (G) – (H)</b>		<b>(78,401.32)</b>	<b>2,830,423.50</b>
Miscellaneous Expenditure (To the extent not written off or Adjusted)	<b>L-21</b>	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		2,475,376.32	2,544,265.39
<b>Sub-Total (J)</b>		<b>2,475,376.32</b>	<b>2,544,265.39</b>
<b>TOTAL (K) = (F) + (I) + (J)</b>		<b>82,585,676.58</b>	<b>67,164,497.86</b>

## Contingent Liabilities

Particulars	As at 31 March 2015	As at 31 March 2014
1) Partly paid-up investments	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-
3) Underwriting commitments outstanding	-	-
4) Guarantees given by or on behalf of the Company	-	-
5) Statutory demands / liabilities in dispute, not provided for	128,604.00	128,604.00
6) Reinsurance obligations to the extent not provided for in the accounts	-	-
7) Policy related claims under litigation	136,171.76	49,329.00