

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 31 March 2016	Year ended 31 March 2016	Quarter ended 31 March 2015	Year ended 31 March 2015
1. Employees' remuneration & welfare benefits	244,434.94	950,125.54	260,559.57	949,875.36
2. Travel, conveyance and vehicle running expenses	28,917.33	82,938.77	12,341.44	52,999.16
3. Training Expenses	17,704.26	45,567.74	9,991.36	35,037.44
4. Rents, rates & taxes	22,940.71	103,096.66	22,250.78	96,719.96
5. Repairs	4,105.31	19,603.70	(95.17)	18,159.25
6. Printing & stationery	3,880.42	14,162.46	(1,302.24)	14,542.29
7. Communication expenses	18,295.52	55,295.36	11,942.05	42,490.29
8. Legal & professional charges	17,113.75	50,990.42	10,078.36	48,735.53
9. Medical fees	3,458.01	12,297.65	3,440.27	11,223.45
10. Auditors' fees, expenses etc				
a) as auditor	498.50	2,615.62	518.35	2,550.05
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	(15.00)	30.00	10.00	10.00
11. Advertisement and Publicity (Refer note no.3.33)	32,157.97	92,425.69	73,595.49	206,322.46
12. Interest & bank charges	3,323.17	10,104.13	2,723.67	11,088.28
13. Others				
1. Administrative support expenses	4,269.33	19,073.00	6,002.93	17,197.89
2. Information technology expenses	45,984.47	187,795.88	55,349.65	179,420.99
3. Outsourcing Expenses	21,563.64	69,171.32	38,546.25	144,973.83
4. Policy stamps	11,323.03	113,387.98	6,392.43	27,943.80
14. Depreciation	15,383.14	78,813.06	11,864.83	71,394.91
Total	495,338.50	1,907,494.98	524,210.02	1,930,684.94