

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

PROFIT & LOSS ACCOUNT

for the year ended 31 March 2021

(Amount in thousands of Indian Rupees)

Form L-02

Shareholders' Account (Non Technical Account)

Particulars	Schedules	Quarter ended 31 March 2021	Year ended 31 March 2021	Quarter ended 31 March 2020	Year ended 31 March 2020
Amount transferred from Policy holders Account (Technical Account)		994,314.73	1,467,816.02	536,392.11	894,592.49
Income from Investments					
(a) Interest, Dividends and Rent - Gross		122,905.22	509,556.80	125,164.44	462,168.25
(b) Profit on sale/redemption of investments		5,522.31	26,252.23	295.17	9,268.11
(c) (Loss on sale/ redemption of investments)		(5,522.90)	(5,586.30)	(2.48)	(2.48)
(d) (Amortisation of premium) / discount on investments		(1,080.83)	(10,618.52)	1,476.57	13,802.65
Other Income		53,761.37	128,425.69	2,168.77	12,825.03
Total (A)		1,169,899.90	2,115,845.92	665,494.58	1,392,654.05
Expense other than those directly related to the insurance business		8,715.28	108,719.85	69,257.45	154,986.79
Contribution towards the Remuneration of MD/CEOs/WTDs		13,611.66	32,031.79	12,150.21	22,021.57
Contribution from Shareholders Account towards Excess EOM		12,803.95	12,803.95	153,886.63	153,886.63
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	(27,500.00)	-	975,297.70
(b) Provision for doubtful debts		1,074.71	8,806.53	4,150.10	6,166.16
(c) Others		-	-	-	-
Amount transferred to the Policyholders' Account		382,724.02	1,679,079.72	390,784.26	1,054,476.44
Total (B)		418,929.62	1,813,941.84	630,228.65	2,366,835.29
Profit/(Loss) before tax		750,970.28	301,904.08	35,265.93	(974,181.24)
Provision for taxation		-	-	-	-
Profit/(Loss) after tax		750,970.28	301,904.08	35,265.93	(974,181.24)
Appropriations					
(a) Balance at the beginning of the year		(2,441,910.26)	(1,992,844.06)	(2,163,734.70)	(1,018,662.82)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	112,500.00	-
(d) Dividend distribution tax		-	-	23,124.71	-
(e) Transfer to reserves/other accounts		-	-	-	-
- Debenture Redemption Reserves		-	-	-	-
Loss carried to the Balance Sheet		(1,690,939.98)	(1,690,939.98)	(1,992,844.06)	(1,992,844.06)
Earning per Share (Basic and Diluted, Face value Rs 10)		1.13	0.46	0.06	(1.55)