

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

Condensed Interim Balance Sheet

as at 30 September 2019

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 30 September 2019	As at 31 March 2019	As at 30 September 2018
SOURCES OF FUNDS				
<i>SHAREHOLDERS' FUNDS:</i>				
Share Capital	L-8, L-9	63,50,000.00	62,50,000.00	62,50,000.00
Reserves and Surplus	L-10	28,00,000.00	14,00,000.00	13,50,000.00
Credit / (Debit) Fair value Change Account		9,080.82	3,356.02	(10,899.85)
Sub-Total (A)		91,59,080.82	76,53,356.02	75,89,100.15
Borrowings	L-11	10,00,000.00	10,00,000.00	10,00,000.00
Sub-Total (B)		10,00,000.00	10,00,000.00	10,00,000.00
<i>POLICYHOLDERS' FUNDS:</i>				
Credit / (Debit) Fair value Change Account		21,701.13	2,815.23	(2,91,807.55)
Policy Liabilities		9,70,48,058.84	9,94,87,076.15	9,01,87,607.04
Insurance Reserves		-	-	-
Provision for Linked Liabilities		4,20,09,378.17	4,06,44,594.45	3,54,11,470.40
Fund for Discontinued Policies				
Discontinued on account of non payment of		21,90,657.44	18,18,087.90	20,54,638.77
Other discontinuance		-	-	-
Sub-Total (C)		14,12,69,795.58	14,19,52,573.73	12,73,61,908.66
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	-
Funds for Future Appropriation		9,36,489.92	7,62,935.91	8,51,424.99
Sub-Total (D)		9,36,489.92	7,62,935.91	8,51,424.99
TOTAL (E) = (A) + (B) + (C) + (D)		15,23,65,366.32	15,13,68,865.66	13,68,02,433.80
APPLICATION OF FUNDS				
Investments				
Shareholders'	L-12	64,99,876.96	53,03,609.96	63,53,016.55
Policyholders'	L-13	9,66,32,942.66	10,04,72,581.87	9,01,42,215.28
Assets Held to Cover Linked Liabilities	L-14	4,42,00,035.59	4,24,62,682.35	3,74,66,109.17
Loans	L-15	78,816.10	68,111.14	55,058.65
Fixed Assets	L-16	3,52,906.94	2,83,579.56	1,96,587.33
Sub-Total (F)		14,77,64,578.25	14,85,90,564.88	13,42,12,986.98
Current Assets				
Cash and Bank Balances	L-17	8,01,212.52	13,62,178.90	4,94,383.49
Advances and Other Assets	L-18	41,72,648.56	63,10,474.48	41,43,569.32
Sub-Total (G)		49,73,861.08	76,72,653.38	46,37,952.81
Current Liabilities	L-19	30,70,541.86	59,04,342.83	39,54,147.42
Provisions	L-20	27,076.09	8,672.59	18,884.77
Sub-Total (H)		30,97,617.95	59,13,015.42	39,73,032.19
Net Current Assets/(Liabilities) (I) = (G) - (H)		18,76,243.13	17,59,637.96	6,64,920.62
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		25,38,592.64	10,18,662.82	19,24,526.20
Deficit in the Revenue Account (Policyholders' Account)		1,85,952.30	-	-
Sub-Total (J)		27,24,544.94	10,18,662.82	19,24,526.20
TOTAL (K) = (F) + (I) + (J)		15,23,65,366.32	15,13,68,865.66	13,68,02,433.80

Contingent Liabilities

Particulars	As at 30 September 2019	As at 31 March 2019	As at 30 September 2018
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	3,37,489.33	3,38,844.59	2,84,729.11
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	3,50,606.59	3,31,743.72	3,44,432.16