

PERIODIC DISCLOSURES

FOR L-40 : Quarterly claims data for Life

Insurer: IndiaFirst Life Insurance Co. Ltd.

Date: 30-Sep-13

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Health Claim Benefits	Other Benefits
1	Claims O/S at the beginning of the period	120	-	-	-	1812	48	-
2	Claims reported during the period*	798	-	-	-	#6868	200	-
3	Claims reopened during the period**						36	
4	Claims Settled during the period	696	-	-	-	7762	118	-
5	T&C Reject***						103	
6	Claims Repudiated during the period	117	-	-	-	-	0	-
a	Less than 2years from the date of acceptance of risk	115	-	-	-	-	95	-
b	Greater than 2 year from the date of acceptance of risk	2	-	-	-	-	8	-
7	Claims Written Back	0	-	-	-	-	0	-
8	Claims O/S at End of the period	105	-	-	-	^827	63	-
	Less than 3months	96	-	-	-	238	57	-
	3 months to 6 months	8	-	-	-	27	4	-
	6months to 1 year	0	-	-	-	18	2	-
	1year and above	1	-	-	-	-	0	-

In case of death - Lapsed policies are excluded.

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

** claims intimated and decisioned in previous quarters and re-opened in present quarter

*** This also includes claims rejected due to document non-submission.

^ Surrender outstanding is payable at the end of the lock in period, the liability is booked based on the surrender request given by the policyholder. Ageing will be applicable after the lock in period. These represent 544 outstanding cases of the total 827 cases. For the balance 283 cases, ageing is provided as above.

#Surrender also includes Request received from the customer to surrender the policy and policy foreclosed as the policy was not revived within 2 years