

## IndiaFirst Life Appoints Bikash Choudhary to Spearhead its Actuarial, Governance, Product, and Strategy Functions

**Mumbai, 08 December 2022:** IndiaFirst Life Insurance Company Ltd (IndiaFirst Life), today announced appointment of Bikash Choudhary as an Executive Vice President. He will be overseeing Actuarial, Governance, Product, and Strategy functions at IndiaFirst Life.

Announcing the appointment, **Vishakha RM, Managing Director & CEO, IndiaFirst Life** said, “As IndiaFirst Life shifts gears, Bikash Choudhary, with his extensive experience, will be instrumental in crystallizing the organisation’s overall strategy and value creation objectives. He’ll support the product portfolio while ensuring the company’s risk management and governance framework become more robust. We are confident that Bikash will create immense value for IndiaFirst Life’s stakeholders, which will further accelerate our growth momentum.”



*Bikash Choudhary, EVP – IndiaFirst Life*

**Bikash Choudhary, Executive Vice President, IndiaFirst Life** said, “I am excited to be associated with one of India’s fastest growing private life insurance companies, which believes in securing lives and creating value for all its stakeholders. With the need for protection and savings for long term, insurance provides suitable products to meet the necessary requirements for every household. We will work towards fulfilling the principle of “Customer First” by providing simple, easy to understand and affordable need-based solutions to our customers.”

An M.Tech from Indian Statistical Institute, Bikash comes with over 20 years of experience in the life insurance sector, spread across actuarial consulting and industry. He joins IndiaFirst Life from Future Generali Life insurance, where he was the Appointed Actuary and Chief Risk Officer.

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### **About IndiaFirst Life Insurance Company Limited (IndiaFirst Life)**

Headquartered in Mumbai, IndiaFirst Life Insurance Company Limited (IndiaFirst Life), with a paid-up share capital of INR 754.37 crore, was incorporated in the year 2008. As one of the fastest growing private life insurers in the country, IndiaFirst Life has two public-sector banks as shareholders, Bank of Baroda (65% stake) and Union Bank of India (9% stake) whose footprint and experience continue to fortify the value proposition it offers to all stakeholders. Carmel Point Investments India Private Limited promoted by Carmel Point Investment Ltd, also holds 26% stake in IndiaFirst Life.