

Fund Fact Sheet

Unit Linked Insurance Plans – Individual policyholders
June, 2016

A Joint Venture of



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Monthly Market Report

June 2016

Indian equity markets started the month on a strong note backed by stable Q4FY16 earnings and positive macroeconomic environment. The global economic scenario remained uncertain due to Brexit event and its impact on continuation of Eurozone. However, Indian market recovered sharply from the global sell off. Below are the key points which impacted the equity market positively as well as negatively and resulted in built up of positive sentiments among market participants.

- Crude price reached to USD 50/barrel
- Recovery in base metals especially Iron Ore
- Britain citizen voted in favour of leaving Eurozone
- Delayed but strong start for the Monsoon season. 67 percent of India is seeing a normal monsoon
- RBI's accommodative monetary policy with respect to liquidity in the economy
- Announcement of various policy initiative by Government including FDI, 7th Pay commission and Aviation policy
- India IIP growth turned negative in April 2016
- India CPI inched up to 5.8% percent in May 2016
- Delayed resolutions of NPA rising NPA for banks on the back drop of lower credit growth

As a result of all these events and positive sentiments in the global market, Indian markets ended the month on a positive note. Both Sensex and Nifty posted monthly gain of 1.6 percent and 1.2 percent respectively.

Table containing movement in Key market variables in recent past:

Particulars	Present Level	Price Change		
		3M	6M	1 Year
Crude / Barrel (in USD)	49.6	25.3%	33.3%	-21.9%
Gold (\$ in Ounce)	1318.9	7.0%	24.5%	12.5%
INR / USD	67.5	-1.9%	-2.1%	-6.1%
MSCI Emerging Market Index	834.1	-0.3%	5.0%	-14.2%
MSCI World Market Index	1653.2	0.3%	-0.6%	-4.8%
Nifty Index	8287.8	7.1%	4.3%	-1.0%

Market Valuation:

Sensex @26670	FY16	FY17E	FY18E
EPS	1330	1550	1750
PE	20.3	17.4	15.4

Source: Select Brokerage Average. FY16E and FY17E EPS downgraded post the dismal performance in Q3FY16.

Debt Market Data Points:

Particulars	Present Level %	Basis Point Change		
		3M	6M	1 Year
India 10 year bond yield	7.45	(2)	(30)	(10)
AAA – 10 year Spread	0.91	(4)	25	21
Spread (India 10 year – US 10 year)	5.98	28	49	47

Market Overview:

As mentioned above, Indian Equity Markets started the month on a strong note on the domestic front. The news flow and data point continues to remain mixed on the global front. Britain's citizen referendum to leave EU has created an uncertain environment among the global market and resulted in sharp volatility especially in currency markets. During the FOMC meet, US FED has kept interest rate unchanged and given a signal of delayed rate given the uncertain global environment. Other key macroeconomic data points from US, European Union and Japan were remain stable. Going ahead, markets will keep a watch on the steps taken by the various Central Banks in the wake of turbulence caused by Brexit. Overall the month was negative for the global market as most of the indices ended with gains ranging from -1 percent to -10 percent. Only Dow and Shanghai market ended the month with positive gains.

On the domestic side, strong Q4FY16 earning season has resulted in to some optimism in the corporate earnings which was further boosted by expectations of the strong monsoon and various policy initiative taken by

Government. Post the passing of the bankruptcy bill and the recent election in Rajyasabha, Government is hopeful of passing the GST legislation in the current monsoon session of the parliament. The session is expected to start from 18th July and should continue for about a month. During the month, Government has also approved aviation policy which gave entry to the foreign player and also allowed FDI in the various sector including defence and organised retail.

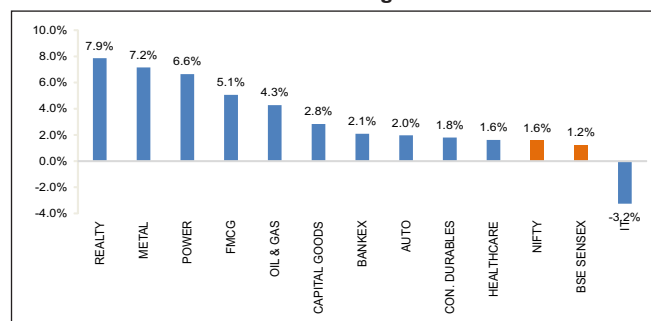
During the month, market sentiment turned negative for a brief while when the current RBI Governor Mr. Rajan mentioned his intention of not to continue post his term expire in the September 2016. However, market soon reverted to the normalcy.

Monsoon will remain a key trigger for the growth. After a bit of delay, Monsoon started on a strong note and spread across the nations. Till 29th June 2016, approx. 67 percent of Indian regions have received good monsoon. Due to delay in arriving monsoon, the sowing season has been on a slow start and seeing a delay across the regions. As per the last media reports, sowing is approx. 23 percent lower compared to last year. We believe the sowing to increase once the monsoon covers the full region.

Key macroeconomic data point remains a grey area as they continues to point towards a delayed and slow recovery. Headline numbers like CPI inched up higher while IIP again went into the negative zone. However, the other indicators like cement, Electricity, Auto and diesel sales continues to remain strong. We believe the impact of the growth in these indicators will soon be reflected in the headline and should be further boosted by good monsoon season. On the back of these factors we expect to see a good revival in economic demand from the H2F17.

Net FII flow remained negative to the tune of USD 367mn for the month. During the month they bought equities worth of USD555mn while sold debt securities worth of USD922mn. On the other side, DIIs flows remained flattish for the month as they have sold equities worth of INR 86 crore during the month.

Performance of Sector indices during June 2016



Equity Market Outlook:

At the current level of approx. 27000, Sensex is trading at 17.4x on March 2017 earnings estimate of INR 1550 (Select Brokerage Estimates). In the current environment of uncertain global economy, we believe Indian economy is well placed because of the higher economic growth and stable Government financials. However, the key risk to watch out will be the trend of crude prices in near term action of various Central Banks on the wake of the Brexit event and its impact on the global currencies. The market valuation have moved up in the recent past on the back of expectation of the good monsoon and revival of the earnings growth. However, we believe they are now trading little above from what we call a safe zone. In this context, we continues to remain cautious in our investment approach. Sharp revival in the corporate earnings remain a key trigger for market performance in the near future. We believe that strong monsoon along with positive policy action from Government and RBI may push up the corporate earnings in a in a gradual manner in the coming 3 to 4 quarters. Thus, Investors should approach equity market with a view of 3-5 years. Market does reward investors in long term value investor.

Debt Market Outlook:

The 10 year gilt yield has been range bound between 7.42 percent - 7.52 percent. The yields have softened to 7.42 percent by the end of the month. This has happened due to a good monsoon, deferred Fed rate hike and stable oil prices. Liquidity has increased and OMO purchases are taking place as promised by the RBI. There are a couple of uncertain factors which will emerge in the month of August- the appointment of the new RBI Governor and the redemption of the FCNR deposits which may cause volatility in the forex markets and in turn to the bonds.

Fund Manager's Comments

June 2016

Fund Manager's Comments on Equity Portfolio

In the month of June 2016, Indian markets continued its uptrend (Nifty up 1.6 Percent) and was the one of the best performing markets among the key global indices. The performance of the other key global indices was mixed bag with US, UK and Brazil ending in green while others ending lower. The month started on a cautious note eyeing several global and domestic events such as US Fed monetary policy, Brexit vote, advent of monsoons and progress on domestic policy reforms. As these events panned out, the Indian market witnessed significant volatility, albeit managing to close in positive territory. Even though the outcome of Brexit vote came as a significant disappointment globally, it was mainly the positive domestic developments (such as approval on recommendations of the 7th Pay Commission, new civil aviation policy, FDI relaxations in aviation, defence and pharmaceutical sectors and satisfactory progress of monsoon) which helped markets in recovering losses. On the macroeconomic front, the data continued to disappoint with IIP growth at -0.8 Percent while CPI inflation surging to 5.76 Percent from 5.47 Percent. FPI's invested ~ US\$ 531 mn while DIIs sold worth US\$ 296 mn in equities in the cash segment. Going ahead, apart from the global and domestic macro factors, for the equity markets to sustain the ongoing momentum, continued revival of the corporate earnings growth would be of key importance. In the near term, the market direction may primarily be determined by the upcoming 1QFY2017 earnings season and developments in the upcoming monsoon session in Parliament (especially on GST) and the global developments post Brexit.

During the month, we continued to prefer sectors such as FMCG, Pharma and other consumption themes. We have also realigned exposure in banking and capital goods space. Going ahead, we may tactically take a call on cash levels based on market movement and attractiveness of individual sectors/ companies. The exposure to equity might be tilted towards low beta stocks that are having attractive value proposition.

Fund Manager's Comments on Debt Portfolio

The market has some volatile moments before the Brexit and uncertainty and delayed onset of the monsoon. Added to this was the news that the RBI Governor will not be continuing for the next term. The benchmark 10 year government securities yield inched up to 7.52 Percent (almost up 10 bps from the lowest yield during April 2016). However, as monsoon arrived in full swing and the oil prices settled down at around \$45 and the Fed not hiking rates, the gilt yields also started softening to 7.42 Percent on the hopes of lower inflation and no further uncertainty in the near future.

We expect that there will be volatility in the short end of the yield curve from August 2016 in view of the outflow of the FCNR deposits of \$34bln which will mature in Sept to Nov 2016. There could be some volatility in the rupee and thereby cause some volatility in the bond markets. We are looking to keep duration around 3.5 to 4 years.

Glossary

Standard Deviation

Standard deviation is a measure of volatility of returns of the portfolio from the average returns. The lower the standard deviation, the better it is.

Sharpe Ratio

Sharpe ratio is arrived at by dividing the returns in excess of risk-free return with the standard deviation of portfolio returns and is a measure of risk adjusted returns. Higher the Sharpe ratio, the better it is.

Portfolio Beta

Beta is a measure of volatility of the portfolio with respect to the market, also known as systematic risk. A beta measure of 1 indicates that the portfolio value moves with benchmark / market. Any value greater than 1 indicates that the portfolio is more volatile than the benchmark / market and vice versa.

Tracking Error

The tracking error is an estimation of the variability in a scheme's performance vis-à-vis the index that it tracks. This measure is used for index schemes which have an investment objective to track the performance of stated market index. Lower tracking error signifies Fund returns are close to the benchmark Index Returns

Average Maturity

Average maturity is the weighted average residual maturity of the portfolio. A portfolio consisting of longer dated security has higher average maturity.

Modified Duration

Modified duration measures the price sensitivity of a fixed income security or portfolio of fixed income securities with interest rate. It is used to determine the effect of a 100-basis-point (1 percent) change in interest rates on the value of portfolio of fixed income securities. A portfolio consisting of longer dated securities is more sensitive to the changes in interest rate as compared to a portfolio with shorter dated securities.

Credit Profile of Investments

Credit profile gives the break-up of portfolio across rating categories..

Annualized Returns

Returns calculated on an annual basis are called annualised returns. For period less than a year, returns are simple annualized. For periods more than a year, compounded annualized growth rate (CAGR) returns are used as annualized returns.

Fund Manager's Comments (as on June 30, 2016)

Unit Linked Insurance Plans - Individual policyholders

Funds Name & Benchmark	Returns in percentage		
	1 year	3 year	Since Inception
Equity Fund	0.33	13.11	8.44
Benchmark (90% Nifty 50 Index & 10% CRISIL CBLO Index)	-0.17	11.89	7.58
Nifty 50 Index	-0.96	12.33	7.61
Equity1 Fund	0.94	13.46	7.42
Benchmark (90% Nifty 50 Index & 10% CRISIL CBLO Index)	-0.17	11.89	6.33
Nifty 50 Index	-0.96	12.33	6.16
Equity Pension Fund	0.88	13.20	8.56
Benchmark (90% Nifty 50 Index & 10% CRISIL CBLO Index)	-0.17	11.89	7.58
Nifty 50 Index	-0.96	12.33	7.61
Index Tracker Fund	-0.55	12.34	5.95
Benchmark (95% Nifty 50 Index & 5% CRISIL CBLO Index)	-0.57	12.11	5.88
Nifty 50 Index	-0.96	12.33	5.78
Value Fund	4.60	15.25	8.71
Benchmark (90% S&P BSE 100 & 10% CRISIL CBLO Index)	0.33	12.69	6.23
S&P BSE 100 Index	-0.40	13.22	6.05
Dynamic Asset Allocation Fund	6.08	11.70	13.62
Benchmark (60% Nifty 50 Index, 30% CRISIL Composit Bond Fund Index & 10% CRISIL CBLO Index)	3.17	10.76	9.99
Balanced Fund	2.82	10.35	7.50
Benchmark (60% Nifty 50 Index, 30% CRISIL Composit Bond Fund Index & 10% CRISIL CBLO Index)	3.17	10.76	7.69
Balanced 1 Fund	3.22	10.72	7.18
Benchmark (60% Nifty 50 Index, 30% CRISIL Composit Bond Fund Index & 10% CRISIL CBLO Index)	3.17	10.76	7.15
Balanced Pension Fund	3.51	10.58	7.73
Benchmark (60% Nifty 50 Index, 30% CRISIL Composit Bond Fund Index & 10% CRISIL CBLO Index)	3.17	10.76	7.69
Debt Fund	9.12	7.70	7.78
Benchmark (85% CRISIL Composit Bond Fund Index 15% CRISIL CBLO Index)	9.71	8.47	7.87
Debt1 Fund	9.31	7.33	8.11
Benchmark (85% CRISIL Composit Bond Fund Index 15% CRISIL CBLO Index)	9.71	8.47	8.39
Debt Fund Pension	8.95	7.69	7.59
Benchmark (85% CRISIL Composit Bond Fund Index 15% CRISIL CBLO Index)	9.71	8.47	7.87
Liquid Pension Fund	5.32	6.41	6.19
Benchmark (CRISIL CBLO Index)	6.96	7.92	7.31

Note:

1. The above summary is based on the data as on June 30, 2016
2. Equity Fund - Returns less than year are Absolute & Returns over one year are CAGR (Compound Annual Growth Rate)
3. Debt Fund - Returns less than year are simple annualised & Returns over one year are CAGR (Compound Annual Growth Rate)
4. Past performance may or may not be sustained in future and is not a guarantee of future performance

Funds at a Glance

Name of the Fund	Equity Fund/Equity Pension Fund		
Nature of the Fund	Equity Growth Fund - Primarily invested in equity		
Investment Objective	To provide high growth opportunities with an objective of long term capital appreciation through investments primarily in equity and equity related instruments		
Fund Positioning	This Fund is positioned as a diversified equity fund with a moderate exposure to mid-cap stocks. The aim of the Fund is to provide a stable and sustainable relative out performance vis-à-vis the benchmark. The Fund will stick to the theme of discipline, diligence and dividend yield while selecting equity stocks. The Fund will have an exposure of upto 30 percent to mid-cap companies. The remaining exposure will continue to be in large-cap companies.		
Asset Allocation	Equity	Debt	Money market
Minimum	80	0	0
Maximum	100	10	20
Chief Investment Officer	A. K. Sridhar		
Fund Manager	Viraj Nadkarni		
Date of Launch	November 25, 2009		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark Index - Composition	Nifty 50 Index - 90 percentage weight CRISIL - CBLO Index - 10 percentage weight		

Name of the Fund	Debt Fund/Debt Pension Fund		
Nature of the Fund	Primarily invested in debt instruments		
Investment Objective	To generate a good level of income and prospects for capital growth through diversified investment in corporate debt instruments, government securities and money market investments		
Fund Positioning	This fund is positioned as a pure debt oriented fund, with asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The debt portfolio will comprise of high rated debt instruments with a low to moderate liquidity, government securities and money market investments with very high safety and easy liquidity. The asset allocation between corporate debt and government securities/money market investments and the portfolio duration of the fund, will follow a macro level economic scenario while the individual corporate debt investments will follow with a micro level credit worthiness and debt servicing capacity of companies		
Asset Allocation	Equity	Debt	Money market
Minimum	0	70	0
Maximum	0	100	30
Chief Investment Officer	A. K. Sridhar		
Fund Manager	Sandeep Shirsat		
Date of Launch	November 25, 2009		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark Index - Composition	CRISIL Composit Bond Fund Index - 85 percentage weight CRISIL - CBLO Index - 15 percentage weight		

Name of the Fund	Balanced Fund/Balanced Pension Fund		
Nature of the Fund	Balanced Fund with exposure to equity and debt investments		
Investment Objective	To provide higher growth with reasonable security, by investing primarily in equity instruments and moderate allocation in debt securities/ bonds		
Fund Positioning	This fund is positioned as a balanced mix of debt and equity, with the asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The equity portion will have a highly diversified portfolio with high liquidity while the debt portion will comprise of high rated debt instruments with low to moderate liquidity. The asset allocation will follow a macro level market scenario and the individual stock selection will be with micro level performance expectations of the stocks and securities		
Asset Allocation	Equity	Debt	Money market
Minimum	50	30	0
Maximum	70	50	20
Chief Investment Officer	A. K. Sridhar		
Fund Manager	Sandeep Shirsat and Viraj Nadkarni		
Date of Launch	November 9, 2011		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark Index - Composition	Nifty 50 Index - 60 percentage Weight Composition CRISIL Composit Bond Fund Index - 30 percentage weight CRISIL - CBLO Index - 10 percentage weight		

Name of the Fund	Liquid Pension Fund		
Nature of the Fund	Investment in liquid and money market instruments		
Investment Objective	To provide capital protection with growth at short-term interest rates while providing a high level of liquidity		
Fund Positioning	This Fund is positioned as a pure debt oriented short term liquid fund with the asset allocation pattern giving a reasonable opportunity to provide consistent and sustainable returns, with very high liquidity. The investment portfolio will primarily comprise of high rated short term money market investments with very high safety and easy liquidity. The maturity profile and the portfolio duration will follow a macro level economic scenario and the expected liquidity needs of the fund		
Asset Allocation	Equity	Debt	Money market
Minimum	0	80	0
Maximum	0	100	20
Chief Investment Officer	A. K. Sridhar		
Fund Manager	Poonam Tandon		
Date of Launch	November 25, 2009		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark Index - Composition	CRISIL - CBLO Index - 100 percentage weight		

Funds at a Glance

Name of the Fund	Value Fund		
Nature of the Fund	Growth Fund		
Investment Objective	To provide high growth opportunities with an objective of long term capital appreciation through investments primarily in equity and equity related instruments		
Fund Positioning	This fund will be positioned as a multi-cap pure value fund with clearly defined investment criteria for investing in value stocks. The fund will invest in stocks that are relatively undervalued to their intrinsic value and will create wealth for investors in the medium to long term		
Asset Allocation	Equity	Debt	Money market
Minimum	70	0	0
Maximum	100	0	30
Chief Investment Officer	A. K. Sridhar		
Fund Manager	Viraj Nadkarni		
Date of Launch	September 16, 2010		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark Index - Composition	S&P BSE 100 Index - 90 percentage weight CRISIL - CBLO Index - 10 percentage weight		

Name of the Fund	Index Tracker Fund		
Nature of the Fund	Equity Index Fund		
Investment Objective	The principal investment objective of the scheme is to invest in stocks of companies comprising large cap Index stocks and endeavour to achieve return equivalent to large cap index.		
Fund Positioning	Major portion of this Fund will be invested only in large cap index equity stocks. The exposure / weightages of investment stocks will, however be subject to regulatory investment guidelines and exposure norms.		
Asset Allocation	Equity	Debt	Money market
Minimum	90	0	0
Maximum	100	0	10
Chief Investment Officer	A. K. Sridhar		
Fund Manager	Viraj Nadkarni		
Date of Launch	September 22, 2010		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark Index - Composition	Nifty 50 Index - 95 percentage weight CRISIL - CBLO Index - 5 percentage weight		

Name of the Fund	Dynamic Asset Allocation Fund		
Nature of the Fund	Equity Fund- proportion varies with P/E model		
Investment Objective	To provide long-term capital appreciation with relatively lower volatility by dynamically adjusting the capital allocation between equity and fixed income instruments		
Fund Positioning	This Fund would be positioned as a dynamic equity fund aiming to provide a stable and sustainable relative out performance vis-à-vis the benchmark. The asset allocation between equity and fixed income instruments will be based on the PE level of the index (Sensex)		
Asset Allocation	Equity	Debt	Money market
Minimum	20	0	0
Maximum	80	80	40
Chief Investment Officer	A. K. Sridhar		
Fund Manager	Viraj Nadkarni		
Date of Launch	September 9, 2011		
Net Asset Value	Declared every business day		
Fund's Fact Sheet	Published monthly		
Benchmark Index - Composition	Nifty 50 Index - 60 percentage Weight CRISIL Composite Bond Fund Index - 30 percentage weight CRISIL CBLO Index - 10 percentage weight		

Nifty 50/ S&P BSE 100 Index

Equity Fund, Equity Fund Pension, Balanced Fund, Balanced Fund Pension and Index Tracker Fund are benchmarked to Nifty 50 Index which is not sponsored endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL is not responsible for any errors or omissions or the results obtained from the use of such index and in no event shall IISL have any liability to any party for any damages of whatsoever nature (including lost profits) resulted to such party due to purchase or sale or otherwise of such product benchmarked to such index.

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CRISIL Composite Bond Fund Index and CRISIL - CBLO Index

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Fund Options under IndiaFirst ULIP Products - Individual Policyholders & Group Policyholders

As on June 30, 2016

Fund Name	Individual Products									Group Products
	IndiaFirst Savings Plan @	IndiaFirst Education Plan @	IndiaFirst Young India Plan @	IndiaFirst Future Plan@	IndiaFirst Smart Save Plan	IndiFirst Happy India Plan	IndiFirst Money Back Health Insurance Plan @	IndiaFirst Money Balance Plan	IndiaFirst High Life Plan@	IndiaFirst Employee Benefit Plan
Equity Fund	✓	✓	-	-	-	-	-	-	-	-
Debt Fund	✓	✓	-	-	-	-	-	-	-	-
Balanced Fund	✓	✓	-	-	-	-	-	-	-	-
Liquid Fund	✓	✓	-	-	-	-	-	-	-	-
Equity Fund Pension	-	-	-	✓	-	-	-	-	-	-
Debt Fund Pension	-	-	-	✓	-	-	-	-	-	-
Balanced Fund Pension	-	-	-	✓	-	-	-	-	-	-
Liquid Fund Pension	-	-	-	✓	-	-	-	-	-	-
Equity1 Fund	-	-	✓	-	✓	✓	✓	✓	-	-
Balanced1 Fund	-	-	✓	-	✓	✓	✓	-	-	-
Debt1 Fund	-	-	✓	-	✓	✓	✓	✓	✓	-
Index Tracker Fund	-	-	✓	-	-	-	✓	-	-	-
Value Fund	-	-	✓	-	✓	✓	✓	-	-	-
Dynamic Asset Allocation Fund	-	-	-	-	-	-	-	-	✓	-
Liquid1 Fund #	-	-	✓	-	✓	✓	✓	-	✓	-
Cash Fund	-	-	-	-	-	-	-	-	-	✓
Bond Fund	-	-	-	-	-	-	-	-	-	✓
Equity Advantage Fund	-	-	-	-	-	-	-	-	-	✓
Dynamic Moderator Fund	-	-	-	-	-	-	-	-	-	✓

Only available for Settlement Options for the Systematic Transfer of Fund benefit

@ Closed for New business - only renewal premiums now

✓ Option is available under the products

*The earlier IndiaFirst Smart save Plan and IndiaFirst Money Balance Plan had Index Tracker Fund option. However, they were relaunched without this option

Equity Fund (SFIN: ULIF001161109EQUITYFUND143)

Fact Sheet for June 2016 (based on portfolio as on 30.06.2016)

Investment Objective

To provide high growth opportunities with an objective of long term capital appreciation through investments primarily in equity and equity related instruments.

Name	Date of Inception	NAV as on June 30, 2016
Equity Fund	25-Nov-09	₹ 17.07

Targeted Asset Allocation Pattern in Percentage

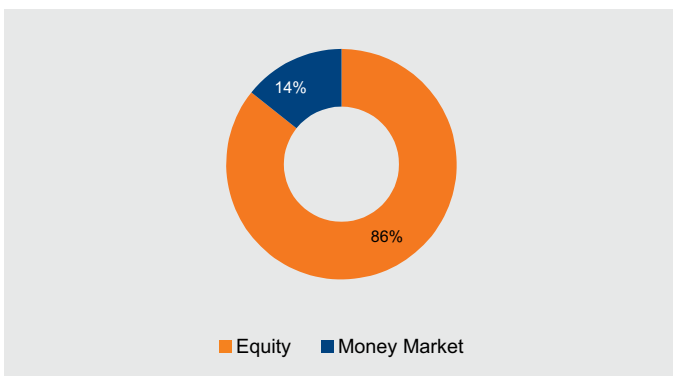
	Minimum	Maximum	Actual
Equity Shares	80	100	86
Debt Securities and Bonds	0	10	0
Cash and Money Market Investments	0	20	14

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market

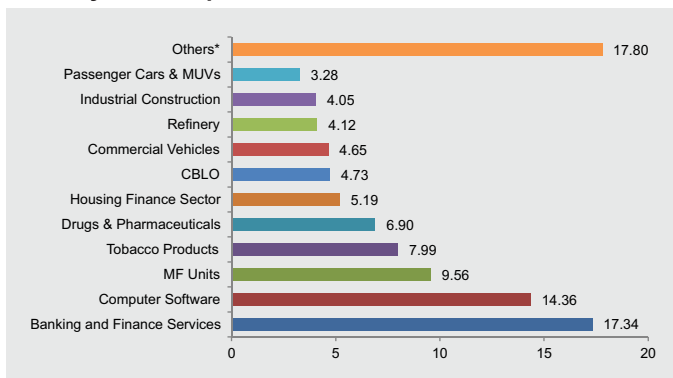
Fund Positioning

This Fund is positioned as a highly diversified equity fund aiming to provide a stable and sustainable relative out performance vis-à-vis the benchmark. The Fund will stick to the theme of discipline, diligence and dividend yield while selecting equity stocks. It will invest at least 70 percent of its exposure to equity in large cap stocks and the remaining may be invested in mid/ small-cap equity stocks.

Asset Allocation Pattern as on June 30, 2016



Industry -wise Exposure



Quantitative Indicators

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
19.53%	-0.24	0.96

Portfolio

Equity Fund

Nature of Security	Security Name	Percentage
Equity Shares	ITC Limited	7.99
	Infosys Limited	6.83
	Housing Development Finance Corporation Limited	5.19
	Tata Consultancy Services Limited	4.74
	Tata Motors Limited	4.65
	HDFC Bank Limited	4.54
	ICICI Bank Limited	4.20
	Larsen & Toubro Limited	4.05
	Reliance Industries Limited	3.61
	Maruti Suzuki India Limited	3.28
	State Bank Of India	3.09
	Hindustan Unilever Limited	2.88
	Sun Pharmaceutical Industries Limited	2.81
	Coal India Limited	2.47
	Kotak Mahindra Bank Limited	2.24
	Lupin Limited	2.18
	HCL Technologies Limited	2.05
	Dr. Reddys Laboratories Limited	1.91
	Oil & Natural Gas Corporation Limited	1.73
	Axis Bank Limited	1.31
Other Equity (Please refer to annexure 1 for details)	13.95	
	85.71	
Debt		0.00
Money Market Investments		4.73
Mutual Fund Units		9.56
Net Assets		100.00

Returns

	Returns in Percentage		
	1 year	3 year	Since Inception
Equity Fund	0.33	13.11	8.44
Composite Benchmark**	-0.17	11.89	7.58
CNX Nifty Index	-0.96	12.33	7.61

** Refer "Funds at a Glance" for Details

Fund Manager's Comments

In the month of June 2016, Indian markets continued its uptrend (Nifty up 1.6 Percent) and was the one of the best performing markets among the key global indices. The performance of the other key global indices was mixed bag with US, UK and Brazil ending in green while others ending lower. The month started on a cautious note eyeing several global and domestic events such as US Fed monetary policy, Brexit vote, advent of monsoons and progress on domestic policy reforms. As these events panned out, the Indian market witnessed significant volatility, albeit managing to close in positive territory. Even though the outcome of Brexit vote came as a significant disappointment globally, it was mainly the positive domestic developments (such as approval on recommendations of the 7th Pay Commission, new civil aviation policy, FDI relaxations in aviation, defence and pharmaceutical sectors and satisfactory progress of monsoon) which helped markets in recovering losses. On the macroeconomic front, the data continued to disappoint with IIP growth at -0.8 Percent while CPI inflation surging to 5.76 Percent from 5.47 Percent. FPI's invested ~ US\$ 531 mn while DIIs sold worth US\$ 296 mn in equities in the cash segment. Going ahead, apart from the global and domestic macro factors, for the equity markets to sustain the ongoing momentum, continued revival of the corporate earnings growth would be of key importance. In the near term, the market direction may primarily be determined by the upcoming 1QFY2017 earnings season and developments in the upcoming monsoon session in Parliament (especially on GST) and the global developments post Brexit .

During the month, we continued to prefer sectors such as FMCG, Pharma and other consumption themes. We have also realigned exposure in banking and capital goods space. Going ahead, we may tactically take a call on cash levels based on market movement and attractiveness of individual sectors/ companies. The exposure to equity might be tilted towards low beta stocks that are having attractive value proposition.

Equity1 Fund (SFIN: ULIF009010910EQUITY1FUND143)

Fact Sheet for June 2016 (based on portfolio as on 30.06.2016)

Investment Objective

To provide high growth opportunities with an objective of long term capital appreciation through investments primarily in equity and equity related instruments.

Name	Date of Inception	NAV as on June 30, 2016
Equity1 Fund	15-Sep-10	₹ 15.14

Targeted Asset Allocation Pattern in Percentage

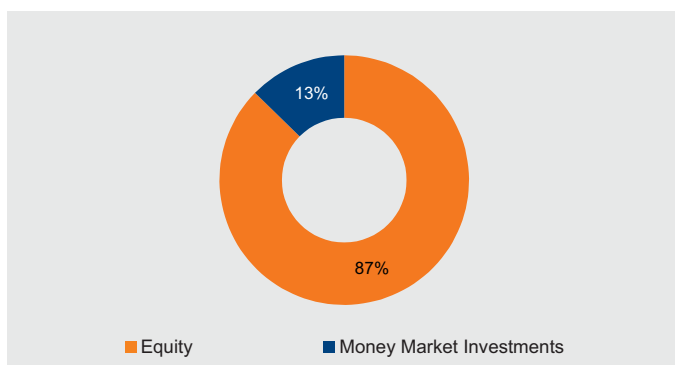
	Minimum	Maximum	Actual
Equity Shares	80	100	87
Debt Securities and Bonds	0	10	0
Cash and Money Market Investments	0	20	13

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

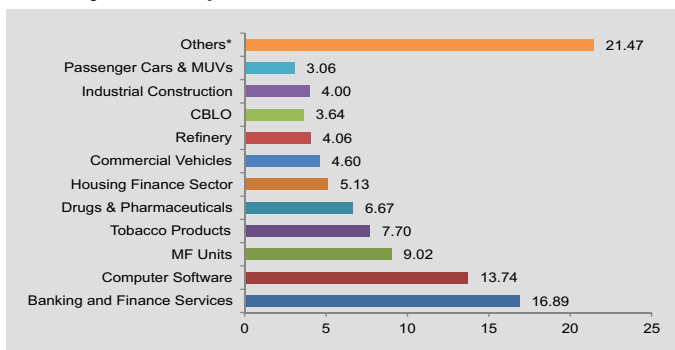
Fund Positioning

This Fund is positioned as a highly diversified equity fund aiming to provide a stable and sustainable relative out performance vis-à-vis the benchmark. The fund will stick to the theme of discipline, diligence and dividend yield while selecting equity stocks. It will invest at least 70 percent of its exposure to equity in large cap stocks (from Nifty 50 Index or BSE 100 Index) and the remaining may be invested in mid/ small-cap equity stocks.

Asset Allocation Pattern as on June 30, 2016



Industry -wise Exposure



Returns

	Returns in Percentage		
	1 year	3 years	Since Inception
Equity Fund 1	0.94	13.46	7.42
Composite Benchmark**	-0.17	11.89	6.33
CNX Nifty Index	-0.96	12.33	6.16

** Refer "Funds at a Glance" for Details

Portfolio

Equity 1 Fund

Nature of Security	Security Name	Percentage
Equity Shares	ITC Limited	7.70
	Infosys Limited	6.57
	Housing Development Finance Corporation Limited	5.13
	Tata Motors Limited	4.60
	HDFC Bank Limited	4.50
	ICICI Bank Limited	4.29
	Tata Consultancy Services Limited	4.27
	Larsen & Toubro Limited	4.00
	Reliance Industries Limited	3.56
	Maruti Suzuki India Limited	3.06
	State Bank Of India	2.84
	Hindustan Unilever Limited	2.64
	Sun Pharmaceutical Industries Limited	2.63
	Coal India Limited	2.49
	Lupin Limited	2.15
	Kotak Mahindra Bank Limited	2.03
	Dr. Reddys Laboratories Limited	1.89
	HCL Technologies Limited	1.77
	Oil & Natural Gas Corporation Limited	1.51
	Axis Bank Limited	1.29
	Other Equity (Please refer to annexure 1 for details)	18.42
		87.34
	Debt	
Money Market Investments		3.64
Mutual Fund Units		9.02
Net Assets		100.00

Quantitative Indicators

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
19.40%	0.20	0.96

Fund Manager's Comments

In the month of June 2016, Indian markets continued its uptrend (Nifty up 1.6 Percent) and was the one of the best performing markets among the key global indices. The performance of the other key global indices was mixed bag with US, UK and Brazil ending in green while others ending lower. The month started on a cautious note eyeing several global and domestic events such as US Fed monetary policy, Brexit vote, advent of monsoons and progress on domestic policy reforms. As these events panned out, the Indian market witnessed significant volatility, albeit managing to close in positive territory. Even though the outcome of Brexit vote came as a significant disappointment globally, it was mainly the positive domestic developments (such as approval on recommendations of the 7th Pay Commission, new civil aviation policy, FDI relaxations in aviation, defence and pharmaceutical sectors and satisfactory progress of monsoon) which helped markets in recovering losses. On the macroeconomic front, the data continued to disappoint with IIP growth at -0.8 Percent while CPI inflation surging to 5.76 Percent from 5.47 Percent. FPI's invested ~ US\$ 531 mn while DIIs sold worth US\$ 296 mn in equities in the cash segment. Going ahead, apart from the global and domestic macro factors, for the equity markets to sustain the ongoing momentum, continued revival of the corporate earnings growth would be of key importance. In the near term, the market direction may primarily be determined by the upcoming 1QFY2017 earnings season and developments in the upcoming monsoon session in Parliament (especially on GST) and the global developments post Brexit. .

During the month, we continued to prefer sectors such as FMCG, Pharma and other consumption themes. We have also realigned exposure in banking and capital goods space. Going ahead, we may tactically take a call on cash levels based on market movement and attractiveness of individual sectors/ companies. The exposure to equity might be tilted towards low beta stocks that are having attractive value proposition.

Equity Pension Fund (SFIN: ULIF002161109EQUFUNDPEN143)

Fact Sheet for June 2016 (based on portfolio as on 30.06.2016)

Investment Objective

To provide higher growth with reasonable security, by investing primarily in equity instruments and moderate allocation in debt securities/ bonds.

Name	Date of Inception	NAV as on June 30, 2016
Equity Pension Fund	25-Nov-09	₹ 17.19

Targeted Asset Allocation Pattern in Percentage

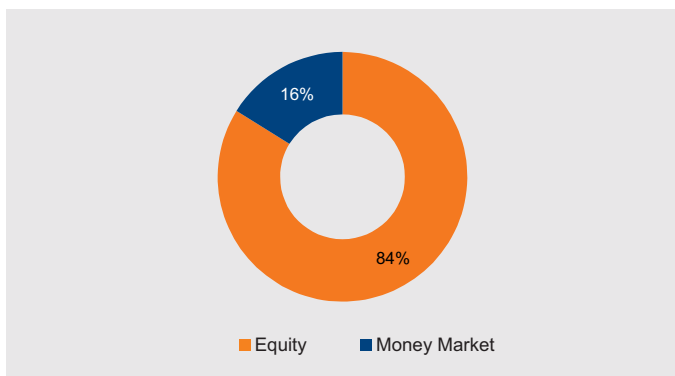
	Minimum	Maximum	Actual
Equity Shares	80	100	84
Debt Securities and Bonds	0	10	0
Cash and Money Market Investments	0	20	16

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

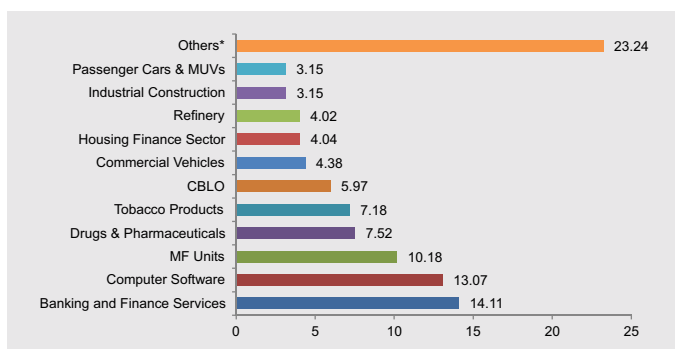
Fund Positioning

This Fund is positioned as a diversified equity fund with a moderate exposure to mid-cap stocks. The aim of the Fund is to provide a stable and sustainable relative out performance vis-à-vis the benchmark. The Fund will stick to the theme of discipline, diligence and dividend yield while selecting equity stocks. The Fund will have an exposure of upto 30 percent to mid-cap companies. The remaining exposure will continue to be in large-cap companies.

Asset Allocation Pattern as on June 30, 2016



Industry - wise Exposure



Returns

	Returns in Percentage		
	1 year	3 year	Since Inception
Equity Pension Fund	0.88	13.20	8.56
Composite Benchmark**	-0.17	11.89	7.58
CNX Nifty Index	-0.96	12.33	7.61

** Refer "Funds at a Glance" for Details

Portfolio

Equity Pension Fund

Nature of Security	Security Name	Percentage
Equity Shares	ITC Limited	7.18
	Infosys Limited	5.74
	Tata Motors Limited	4.38
	ICICI Bank Limited	4.27
	Housing Development Finance Corporation Limited	4.04
	Tata Consultancy Services Limited	3.96
	Reliance Industries Limited	3.62
	HDFC Bank Limited	3.48
	State Bank Of India	3.20
	Larsen & Toubro Limited	3.15
	Maruti Suzuki India Limited	3.15
	Sun Pharmaceutical Industries Limited	2.92
	Hindustan Unilever Limited	2.65
	Coal India Limited	2.65
	Lupin Limited	2.36
	Dr. Reddys Laboratories Limited	2.23
	Kotak Mahindra Bank Limited	2.09
	HCL Technologies Limited	2.08
	Oil & Natural Gas Corporation Limited	1.85
	Ultratech Cement Limited	1.47
	Other Equity (Please refer to annexure 1 for details)	17.37
	83.85	
Debt		0.00
Money Market Investments		5.97
Mutual Fund Units		10.18
Net Assets		100.00

Quantitative Indicators

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
19.68%	-0.20	0.98

Fund Manager's Comments

In the month of June 2016, Indian markets continued its uptrend (Nifty up 1.6 Percent) and was the one of the best performing markets among the key global indices. The performance of the other key global indices was mixed bag with US, UK and Brazil ending in green while others ending lower. The month started on a cautious note eyeing several global and domestic events such as US Fed monetary policy, Brexit vote, advent of monsoons and progress on domestic policy reforms. As these events panned out, the Indian market witnessed significant volatility, albeit managing to close in positive territory. Even though the outcome of Brexit vote came as a significant disappointment globally, it was mainly the positive domestic developments (such as approval on recommendations of the 7th Pay Commission, new civil aviation policy, FDI relaxations in aviation, defence and pharmaceutical sectors and satisfactory progress of monsoon) which helped markets in recovering losses. On the macroeconomic front, the data continued to disappoint with IIP growth at -0.8 Percent while CPI inflation surging to 5.76 Percent from 5.47 Percent. FPI's invested ~ US\$ 531 mn while DIIs sold worth US\$ 296 mn in equities in the cash segment. Going ahead, apart from the global and domestic macro factors, for the equity markets to sustain the ongoing momentum, continued revival of the corporate earnings growth would be of key importance. In the near term, the market direction may primarily be determined by the upcoming 1QFY2017 earnings season and developments in the upcoming monsoon session in Parliament (especially on GST) and the global developments post Brexit.

During the month, we continued to prefer sectors such as FMCG, Pharma and other consumption themes. We have also realigned exposure in banking and capital goods space. Going ahead, we may tactically take a call on cash levels based on market movement and attractiveness of individual sectors/ companies. The exposure to equity might be tilted towards low beta stocks that are having attractive value proposition.

This Fund might take a slightly higher exposure to Mid-Cap and Value stocks, if they are available at attractive valuations. The mid-cap exposure may range between ~10- 25 percent. Remaining exposure is to large-cap companies from Nifty/BSE 100 Index.

Balanced Fund (SFIN: ULIF005161109BALANCEDFN143)

Fact Sheet for June 2016 (based on portfolio as on 30.06.2016)

Investment Objective

To provide higher growth with reasonable security, by investing primarily in equity instruments and moderate allocation in debt securities/bonds.

Name	Date of Inception	NAV as on June 30, 2016
Balanced Fund	25-Nov-09	₹ 16.11

Targeted Asset Allocation Pattern in Percentage

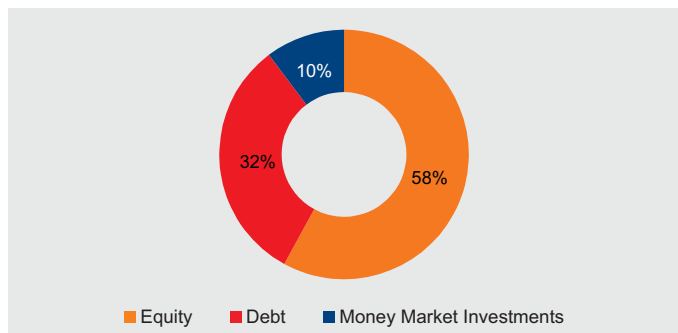
	Minimum	Maximum	Actual
Equity Shares	50	70	58
Debt Securities and Bonds	30	50	32
Cash and Money Market Investments	0	20	10

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Fund Positioning

This Fund is positioned as a balanced mix of debt and equity, with the asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The equity portion will have a highly diversified portfolio with high liquidity while the debt portion will comprise of high rated debt instruments with a low to moderate liquidity. The asset allocation will follow a macro level market scenario and the individual stock selection will be with micro level performance expectations of the stocks and securities.

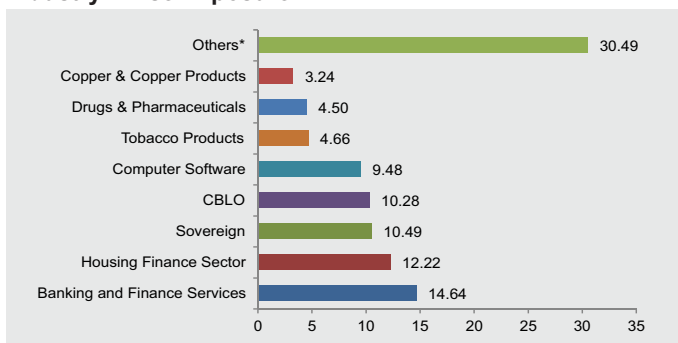
Asset Allocation Pattern as on June 30, 2016



Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	24.95
AAA & P1+ & PR1+ & A1+	44.15
AA+ & LAA+	0.00
AA-	6.48
Fixed Deposits with Banks	0.00
CBLO/ Other Money Market Investments	24.43
Total	100.00

Industry - wise Exposure



Fund Manager's Comments

Please refer to the page "Fund Manager's Comments"

Portfolio

Balanced Fund

Nature of Security/Security Name	Percentage	Rating
Equity Shares		
ITC Limited	4.66	
Infosys Limited	4.08	
Housing Development		
Finance Corporation Limited	3.57	
HDFC Bank Limited	3.51	
ICICI Bank Limited	3.28	
Tata Consultancy Services Limited	2.78	
Tata Motors Limited	2.68	
Reliance Industries Limited	2.50	
Larsen & Toubro Limited	2.45	
Sun Pharmaceutical Industries Limited	2.11	
State Bank Of India	1.98	
Hindustan Unilever Limited	1.67	
Kotak Mahindra Bank Limited	1.64	
Coal India Limited	1.53	
Maruti Suzuki India Limited	1.37	
Lupin Limited	1.27	
Hero Motocorp Limited	1.27	
HCL Technologies Limited	1.19	
Engineers India Limited	1.14	
Dr. Reddys Laboratories Limited	1.11	
Other Equity (Please refer to annexure 1 for details)	12.14	
	57.94	
Debt		
Sovereign	10.49	
Housing Development		
Finance Corporation Limited	5.08	AAA
LIC Housing Finance Limited	3.57	AAA
Rural Electrification Corporation Limited	2.81	AAA
Hindalco Industries Limited	2.72	AA-
Other Debt (Please refer to annexure 1 for details)	7.10	
	31.79	
Money Market Investments	10.28	
Mutual Fund Units	0.00	
Net Assets	100.00	

Returns

	Returns in Percentage		
	1 year	3 years	Since Inception
Balanced Fund	2.82	10.35	7.50
Composite Benchmark**	3.17	10.76	7.69

** Refer "Funds at a Glance" for Details

Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0-3 months	0.00
3-12 months	0.00
1- 3 year	14.34
3 -5 year	28.00
5- 10 year	57.66
> 10 year	0.00
Total	100.00

Quantitative Indicators (Equity)

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
12.38%	-0.19	1.01

Quantitative Indicators (Debt)

Average Maturity	Modified Duration
4.30 Years	3.17 Years

Balanced 1 Fund (SFIN: ULIF011010910BALAN1FUND143)

Fact Sheet for June 2016 (based on portfolio as on 30.06.2016)

Investment Objective

To provide higher growth with reasonable security, by investing primarily in equity instruments and moderate allocation in debt securities/ bonds.

Name	Date of Inception	NAV as on June 30, 2016
Balanced 1 Fund	14-Sep-10	₹ 14.95

Targeted Asset Allocation Pattern in Percentage

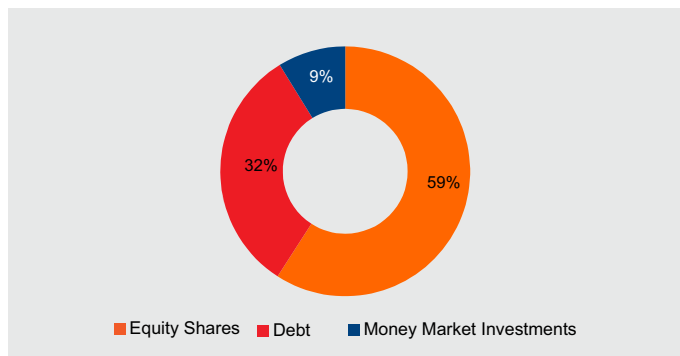
	Minimum	Maximum	Actual
Equity Shares	50	70	59
Debt Securities and Bonds	30	50	32
Cash and Money Market Investments	0	20	9

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Fund Positioning

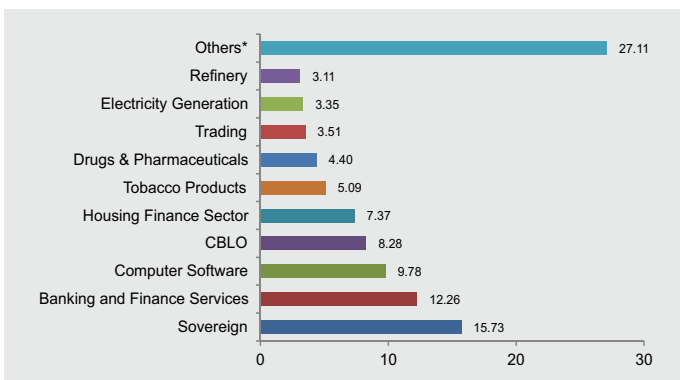
This Fund is positioned as a balanced mix of debt and equity, with the asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The equity portion will have a highly diversified portfolio with high liquidity while the debt portion will comprise of high rated debt instruments with a low to moderate liquidity. The asset allocation will follow a macro level market scenario and the individual stock selection will be with micro level performance expectations of the stocks and securities.

Asset Allocation Pattern as on June 30, 2016



Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	38.45
AAA & P1+ & PR1+ & A1+	34.72
AA+ & LAA+	0.00
AA-	5.36
Fixed Deposits with Banks	0.00
CBLO/ Other Money Market Investments	21.46
Total	100.00



Fund Manager's Comments

Please refer to the page "Fund Manager's Comments"

Portfolio

Balanced 1 Fund

Nature of Security/Security Name	Percentage	Rating
Equity Shares		
ITC Limited	5.09	
Infosys Limited	4.11	
HDFC Bank Limited	3.31	
Housing Development Finance Corporation Limited	2.93	
ICICI Bank Limited	2.92	
Tata Consultancy Services Limited	2.87	
Reliance Industries Limited	2.85	
Tata Motors Limited	2.68	
Larsen & Toubro Limited	2.52	
Kotak Mahindra Bank Limited	2.12	
State Bank Of India	2.07	
Sun Pharmaceutical Industries Limited	1.97	
Hindustan Unilever Limited	1.96	
Coal India Limited	1.66	
Engineers India Limited	1.44	
Hero Motocorp Limited	1.40	
Lupin Limited	1.29	
Ultratech Cement Limited	1.28	
HCL Technologies Limited	1.22	
Maruti Suzuki India Limited	1.20	
Other Equity (Please refer to annexure 1 for details)	12.19	
	59.09	
Debt		
Sovereign	15.73	
Rural Electrification Corporation Limited	3.34	AAA
Food Corporation of India	3.03	AAA
LIC Housing Finance Limited	2.83	AAA
Hindalco Industries Limited	2.19	AA-
Other Debt (Please refer to annexure 1 for details)	5.00	
	32.13	
Money Market Investments	8.28	
Mutual Fund Units	0.50	
Net Assets	100.00	

Returns

	Returns in Percentage		
	1 year	3 years	Since Inception
Balanced 1 Fund	3.22	10.72	7.18
Composite Benchmark**	3.17	10.76	7.15

** Refer "Funds at a Glance" for Details

Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0-3 months	0.00
3-12 months	1.03
1-3 year	6.97
3-5 year	23.64
5-10 year	67.52
> 10 year	0.85
Total	100.00

Quantitative Indicators (Equity)

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
12.07%	-0.15	0.98

Quantitative Indicators (Debt)

Average Maturity	Modified Duration
5.07 Years	3.66 Years

Balanced Pension Fund (SFIN: ULIF006161109BALFUNDPEN143)

Fact Sheet for June 2016 (based on portfolio as on 30.06.2016)

Investment Objective

To provide higher growth with reasonable security, by investing primarily in equity instruments with moderate allocation in debt securities/ bonds.

Name	Date of Inception	NAV as on June 30, 2016
Balanced Pension Fund	25-Nov-09	₹ 16.35

Targeted Asset Allocation Pattern in Percentage

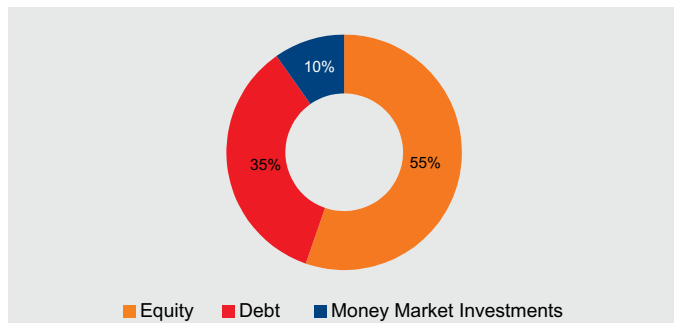
	Minimum	Maximum	Actual
Equity Shares	50	70	55
Debt Securities and Bonds	30	50	35
Cash and Money Market Investments	0	20	10

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Fund Positioning

This Fund is positioned as a balanced mix of debt and equity, with the asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The equity portion will have a highly diversified portfolio with high liquidity while the debt portion will comprise of high rated debt instruments with low to moderate liquidity. The asset allocation will follow a macro level market scenario and the individual stock selection will be with micro level performance expectations of the stocks and securities.

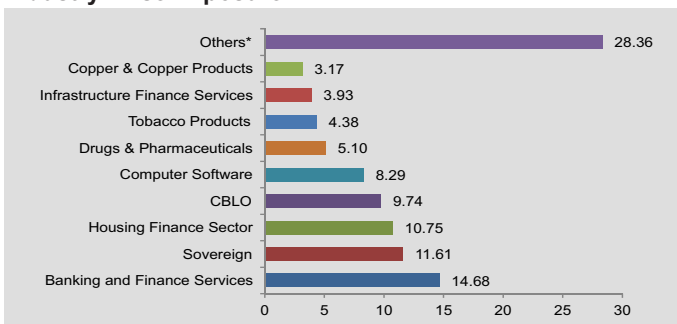
Asset Allocation Pattern as on June 30, 2016



Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	25.97
AAA & P1+ & PR1+ & A1+	43.14
AA+ & LAA+	2.94
AA-	6.15
Fixed Deposits with Banks	0.00
CBLO/ Other Money Market Investments	21.80
Total	100.00

Industry -wise Exposure



Fund Manager's Comments

Please refer to Fund Manager's comments in Equity Pension Fund for the equity portion and for debt portion look at Fund Manager's Comments on Debt Portfolio.

Portfolio

Balanced Pension Fund	
Nature of Security/Security Name	Percentage
Equity Shares	
ITC Limited	4.38
Infosys Limited	3.48
ICICI Bank Limited	3.39
Housing Development	
Finance Corporation Limited	2.61
HDFC Bank Limited	2.45
Sun Pharmaceutical Industries Limited	2.28
Tata Motors Limited	2.27
State Bank Of India	2.25
Reliance Industries Limited	2.09
Tata Consultancy Services Limited	2.06
Hindustan Unilever Limited	2.06
Larsen & Toubro Limited	1.86
Coal India Limited	1.58
Lupin Limited	1.45
Dr. Reddys Laboratories Limited	1.37
Maruti Suzuki India Limited	1.37
Engineers India Limited	1.35
Kotak Mahindra Bank Limited	1.34
Hero Motocorp Limited	1.29
HCL Technologies Limited	1.20
Other Equity (Please refer to annexure 1 for details)	13.19
	55.30
Debt	
Sovereign	11.61
LIC Housing Finance Limited	6.01
Mahindra and Mahindra Financial Services Limited	4.19
Power Finance Corporation Limited	3.76
Hindalco Industries Limited	2.75
Other Debt (Please refer to annexure 1 for details)	6.64
	34.95
Money Market Investments	9.74
Mutual Fund Units	0.00
Net Assets	100.00

Returns

	Returns in Percentage		
	1 year	3 year	Since Inception
Balanced Pension Fund	3.51	10.58	7.73
Composite Benchmark**	3.17	10.76	7.69

** Refer "Funds at a Glance" for Details

Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0-3 Months	0.00
3-12 Months	2.60
1-3 Years	2.66
3-5 Years	34.51
5-10 Years	60.23
> 10 Years	0.00
Total	100.00

Quantitative Indicators (Equity)

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
12.65%	-0.10	1.02

Quantitative Indicators (Debt)

Average Maturity	Modified Duration
4.40 Years	3.23 Years

Debt Fund (SFIN: ULIF003161109DEBTFUND00143)

Fact Sheet for June 2016 (based on portfolio as on 30.06.2016)

Investment Objective

To generate a good level of income and prospects for capital growth through diversified investment in corporate debt instruments, government securities and money market investments.

Name	Date of Inception	NAV as on June 30, 2016
Debt Fund	25-Nov-09	₹ 16.40

Targeted Asset Allocation Pattern in Percentage

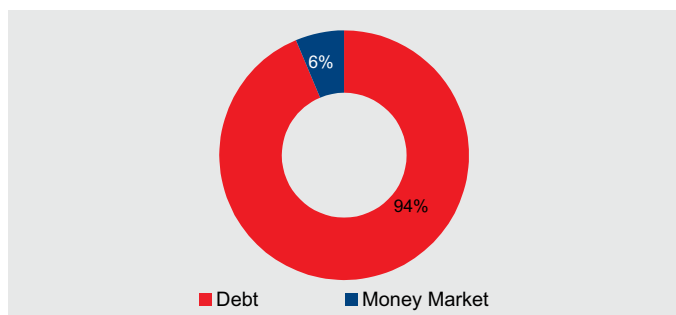
	Minimum	Maximum	Actual
Equity Shares	0	0	0
Debt Securities and Bonds	70	100	94
Cash and Money Market Investments	0	30	6

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Fund Positioning

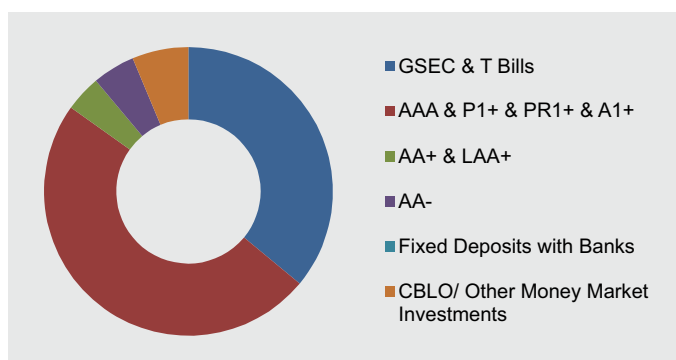
This Fund is positioned as a pure debt oriented fund, with asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The debt portfolio will comprise of high rated debt instruments with a low to moderate liquidity, government securities and money market investments with very high safety and easy liquidity. The asset allocation between corporate debt and government securities/ money market investments and the portfolio duration of the fund, will follow a macro level economic scenario while the individual corporate debt investments will follow with a micro level credit worthiness and debt servicing capacity of companies.

Asset Allocation Pattern as on June 30, 2016



Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	36.01
AAA & P1+ & PR1+ & A1+	48.85
AA+ & LAA+	4.07
AA-	4.74
Fixed Deposits with Banks	0.00
CBLO/ Other Money Market Investments	6.32
Total	100.00



Portfolio

Nature of Security/Security Name	Percentage	Rating
Debt		
Sovereign	36.01	
Power Finance Corporation Limited	8.93	AAA
MRF Limited	7.93	CAREAAA
LIC Housing Finance Limited	6.09	AAA
Mahindra and Mahindra		
Financial Services Limited	5.02	INDAAA
Rural Electrification Corporation Limited	4.96	AAA
Hindalco Industries Limited	4.74	AA-
Bajaj Finance Limited	4.07	AA+
Infrastructure Leasing & Financial Services Limited	4.01	LAAA
Housing Development Finance Corporation Limited	4.00	AAA
Other Debt (Please refer to annexure 1 for details)	7.91	
	93.68	
Money Market Investments	6.32	
Mutual Fund Units	0.00	
Net Assets	100.00	

Returns

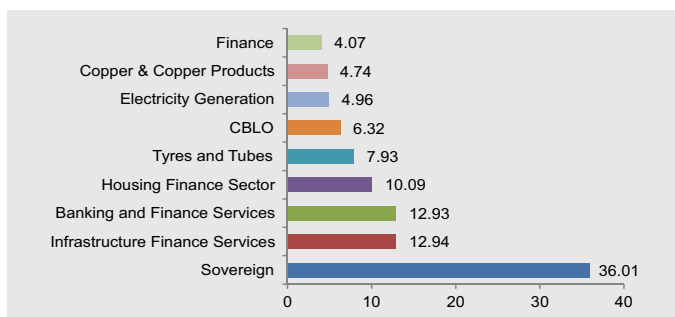
	Returns in Percentage		
	1 year	3 year	Since Inception
Debt Fund	9.12	7.70	7.78
Composite Benchmark**	9.71	8.47	7.87

** Refer "Funds at a Glance" for Details

Quantitative Indicators (Debt)

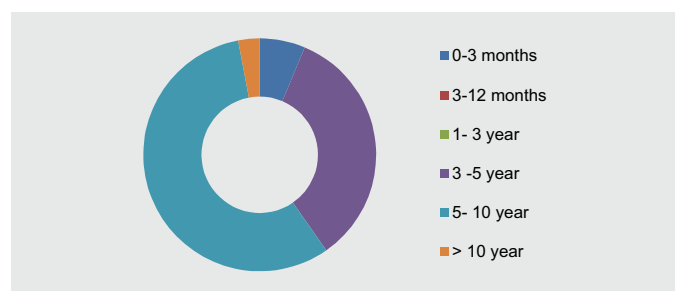
Average Maturity	Modified Duration
6.08 Years	4.27 Years

Industry - wise Exposure



Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0-3 months	6.32
3-12 months	0.00
1- 3 year	0.00
3 -5 year	34.01
5- 10 year	56.72
> 10 year	2.96
Total	100.00



Fund Manager's Comments

Please refer to the page "Fund Manager's Comments"

Debt 1 Fund (SFIN: ULIF010010910DEBT01FUND143)

Fact Sheet for June 2016 (based on portfolio as on 30.06.2016)

Investment Objective

To generate a good level of income and prospects for capital growth through diversified investment in corporate debt instruments, government securities and money market investments.

Name	Date of Inception	NAV as on June 30, 2016
Debt 1 Fund	17-Sep-10	₹ 15.71

Targeted Asset Allocation Pattern in Percentage

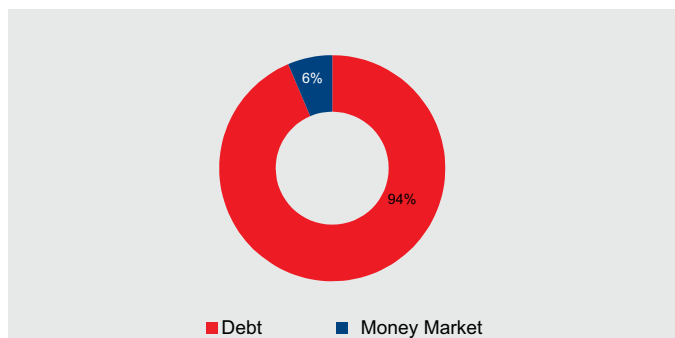
	Minimum	Maximum	Actual
Equity Shares	0	0	0
Debt Securities and Bonds	70	100	94
Cash and Money Market Investments	0	30	6

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Fund Positioning

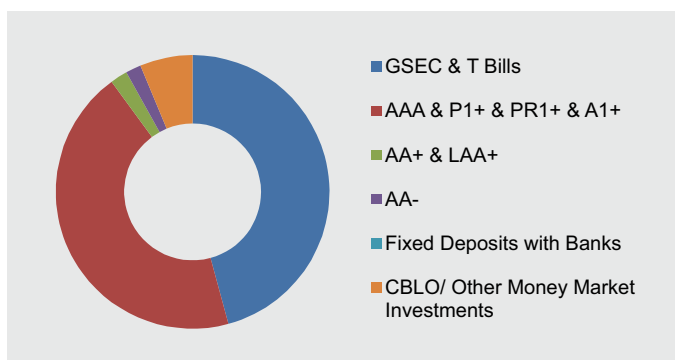
This Fund is positioned as a pure debt oriented fund, with asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The debt portfolio will comprise of high rated debt instruments with a low to moderate liquidity, government securities and money market investments with very high safety and easy liquidity. The asset allocation between corporate debt and government securities/ money market investments and the portfolio duration of the fund, will follow a macro level economic scenario while the individual corporate debt investments will follow with a micro level credit worthiness and debt servicing capacity of companies.

Asset Allocation Pattern as on June 30, 2016



Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	45.79
AAA & P1+ & PR1+ & A1+	44.10
AA+ & LAA+	2.06
AA-	1.84
Fixed Deposits with Banks	0.00
CBLO/ Other Money Market Investments	6.21
Total	100.00



Portfolio

Debt 1 Fund

Nature of Security/Security Name	Percentage	Rating
Debt		
Sovereign	45.63	
Power Finance Corporation Limited	7.34	AAA
Infrastructure Leasing & Financial Services Limited	6.87	CAREAAA
LIC Housing Finance Limited	6.68	AAA
Rural Electrification Corporation Limited	6.41	AAA
Housing Development Finance Corporation Limited	4.00	AAA
Power Grid Corporation of India Limited	2.56	AAA
India Infradebt Ltd.	2.22	AAA
Hindalco Industries Limited	1.84	AA-
ICICI Home Finance Company Limited	1.46	LAAA
Other Debt (Please refer to annexure 1 for details)	8.62	
	93.63	
Money Market Investments	6.37	
Mutual Fund Units	0.00	
Net Assets	100.00	

Returns

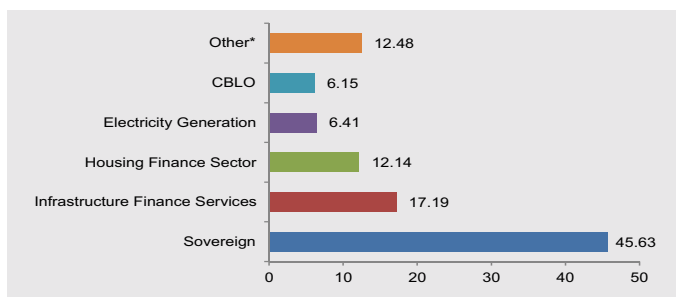
	(Annualised) Returns in Percentage		
	1 year	3 years	Since Inception
Debt 1 Fund	9.31	7.33	8.11
Composite Benchmark**	9.71	8.47	8.39

** Refer "Funds at a Glance" for Details

Quantitative Indicators (Debt)

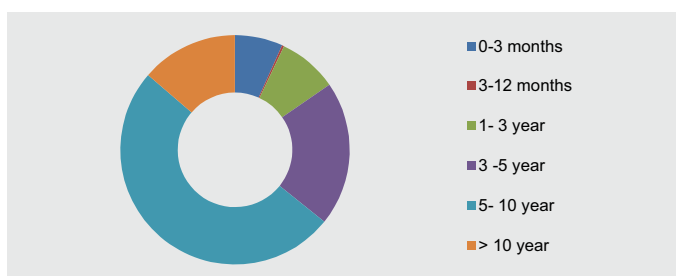
Average Maturity	Modified Duration
6.61 Years	4.62 Years

Industry - wise Exposure



Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0-3 months	6.74
3-12 months	0.29
1- 3 year	8.37
3 -5 year	20.41
5- 10 year	50.48
> 10 year	13.71
Total	100.00



Fund Manager's Comments

Please refer to the page "Fund Manager's Comments"

Debt Pension Fund (SFIN: ULIF004161109DEBFUNDPEN143)

Fact Sheet for June 2016 (based on portfolio as on 30.06.2016)

Investment Objective

To generate a good level of income and prospects for capital growth through diversified investment in corporate debt instruments, government securities and money market investments.

Name	Date of Inception	NAV as on June 30, 2016
Debt Pension Fund	25-Nov-09	₹ 16.21

Targeted Asset Allocation Pattern in Percentage

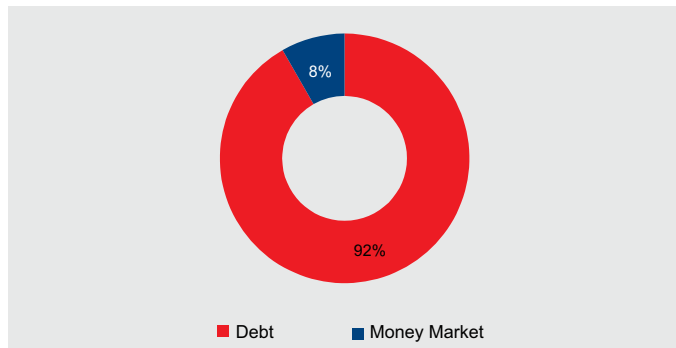
	Minimum	Maximum	Actual
Equity Shares	0	0	0
Debt Securities and Bonds	70	100	92
Cash and Money Market Investments	0	30	8

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

Fund Positioning

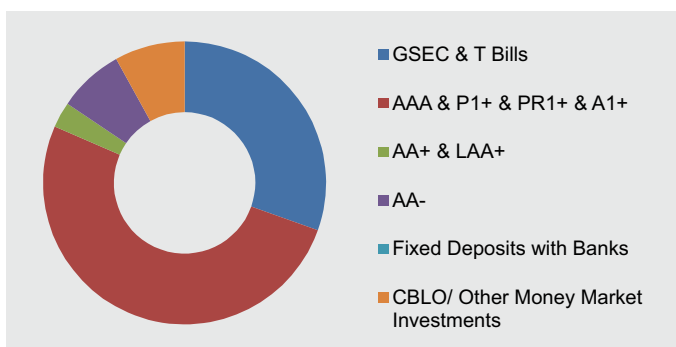
This Fund is positioned as a pure debt oriented fund, with asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The debt portfolio will comprise of high rated debt instruments with a low to moderate liquidity, government securities, money market investments with very high safety and easy liquidity. The asset allocation between corporate debt and government securities/ money market investments and the portfolio duration of the fund, will follow a macro level economic scenario while the individual corporate debt investments will follow with a micro level credit worthiness and debt servicing capacity of companies.

Asset Allocation Pattern as on June 30, 2016



Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	30.44
AAA & P1+ & PR1+ & A1+	51.09
AA+ & LAA+	2.93
AA-	7.51
Fixed Deposits with Banks	0.00
CBLO/ Other Money Market Investments	8.03
Total	100.00



Portfolio

Nature of Security/Security Name	Percentage	Rating
Debt		
Sovereign	30.44	
MRF Limited	9.25	CAREAAA
Power Finance Corporation Limited	9.25	AAA
Infrastructure Leasing & Financial Services Limited	7.81	INDAAA
Hindalco Industries Limited	7.51	AA-
Housing Development Finance Corporation Limited	6.60	AAA
Mahindra and Mahindra Financial Services Limited	5.77	INDAAA
LIC Housing Finance Limited	5.36	AAA
Rural Electrification Corporation Limited	4.93	AAA
Bajaj Finance Limited	2.93	AA+
Other Debt (Please refer to annexure 1 for details)	2.13	
	91.97	
Money Market Investments	8.03	
Mutual Fund Units	0.00	
Net Assets	100.00	

Returns

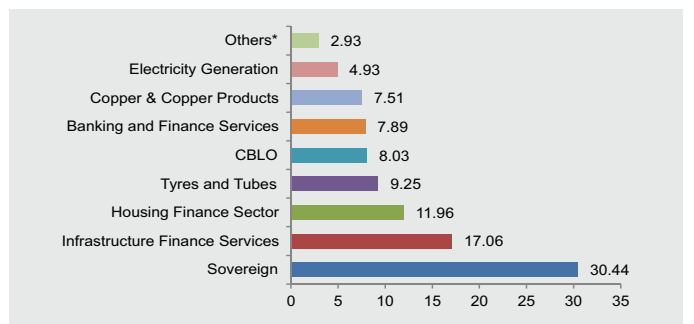
	Returns in Percentage		
	1 year	3 years	Since Inception
Debt Pension Fund	8.95	7.69	7.59
Composite Benchmark**	9.71	8.47	7.87

** Refer "Funds at a Glance" for Details

Quantitative Indicators (Debt)

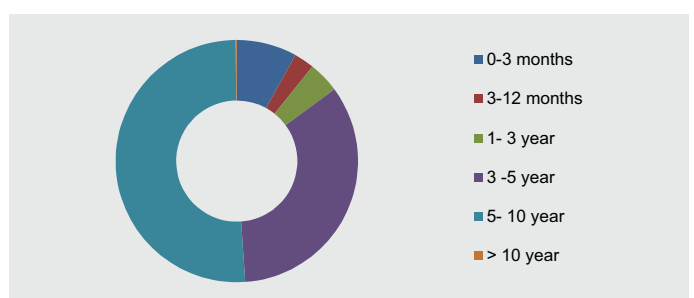
Average Maturity	Modified Duration
5.22 Years	3.77 Years

Industry - wise Exposure



Maturity Profile of Debt Portfolio

Period	Exposure in Percentage
0-3 months	8.03
3-12 months	2.71
1- 3 year	4.18
3 -5 year	33.97
5- 10 year	50.96
> 10 year	0.15
Total	100.00



Fund Manager's Comments

Please refer to the page "Fund Manager's Comments"

Liquid Pension Fund (SFIN: ULIF008161109LIQFUNDPEN143)

Fact Sheet for June 2016 (based on portfolio as on 30.06.2016)

Investment Objective

To provide capital protection with growth at short-term interest rates while providing a high level of liquidity.

Name	Date of Inception	NAV as on June 30, 2016
Liquid Pension Fund	25-Nov-09	₹ 14.86

Targeted Asset Allocation Pattern in Percentage

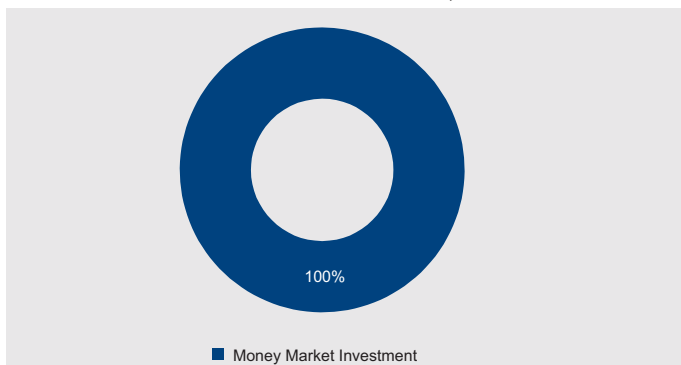
	Minimum	Maximum	Actual
Equity Shares	0	0	0
Debt Securities and Bonds	0	20	0
Cash and Money Market Investments	80	100	100

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

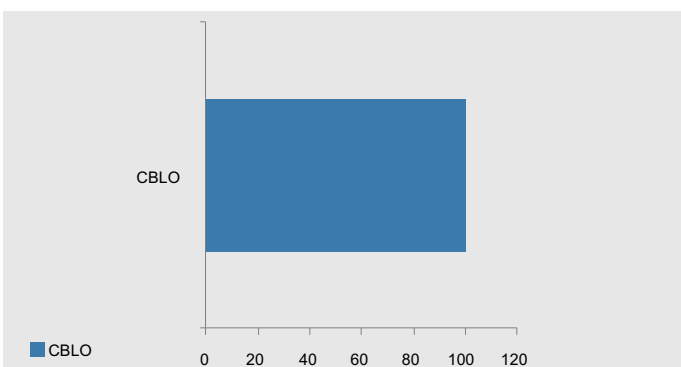
Fund Positioning

This Fund is positioned as a pure debt oriented short term liquid fund with the asset allocation pattern giving a reasonable opportunity to provide consistent and sustainable returns, with very high liquidity. The investment portfolio will primarily comprise of high rated short term money market investments with very high safety and easy liquidity. The maturity profile and the portfolio duration will follow a macro level economic scenario and the expected liquidity needs of the fund.

Asset Allocation Pattern as on June 30, 2016



Industry -wise Exposure



Portfolio

Liquid Pension Fund

Nature of Security	Percentage
Money Market Investments	100.00
Debt	0.00
Mutual Fund Units	0.000
Net Assets	100.00

Credit Profile of Debt and Money Market Investments

Period	Percentage
GSEC & T Bills	0.00
AAA & P1+ & PR1+ & A1+	0.00
AA+ & LAA+	0.00
AA	0.00
Fixed Deposits with Banks	0.00
CBLO/ Other Money Market Investments	100.00
Total	100.00

Returns

	Returns in Percentage		
	1 year	3 years	Since Inception
Liquid Pension Fund	5.32	6.41	6.19
Composite Benchmark**	6.96	7.92	7.31

** Refer "Funds at a Glance" for Details

Fund Manager's Comments

The funds under the Liquid Fund category continued to be invested in highly liquid short term papers having very high safety and liquidity, as per the investment mandates, set out for this fund.

Value Fund (SFIN: ULIF013010910VALUEFUND0143)

Fact Sheet for June 2016 (based on portfolio as on 30.06.2016)

Investment Objective

To provide high growth opportunities with an objective of long term capital appreciation through investments primarily in equity and equity related

Name	Date of Inception	NAV as on June 30, 2016
Value Fund	16-Sep-10	₹ 16.22

Targeted Asset Allocation Pattern in Percentage

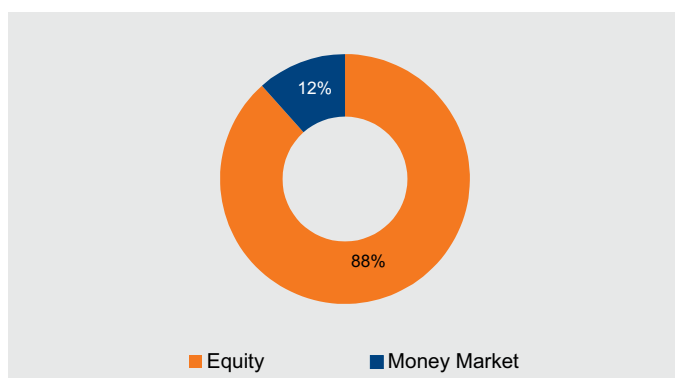
	Minimum	Maximum	Actual
Equity Shares	70	100	88
Debt Securities and Bonds	0	0	0
Cash and Money Market Investments	0	30	12

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

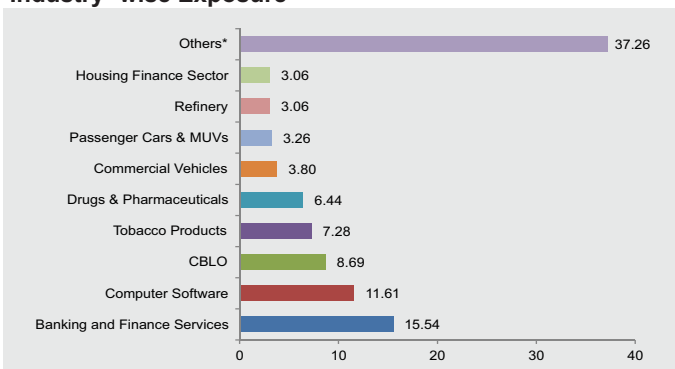
Fund Positioning

The Fund will be positioned as a multi-cap pure value fund with clearly defined investment criteria for investing in value stocks. The Fund will invest in stocks that are relatively undervalued to their intrinsic value and which will create wealth for shareholders in the medium to long term.

Asset Allocation Pattern as on June 30, 2016



Industry -wise Exposure



Fund Manager's Comments

The Value Fund invests in stocks which offer better value-proposition vis-a-vis peers based on strategies laid out in the Fund's investment mandate. In the initial phase, the tilt has been more towards large-cap stocks. This conscious short term strategy, has worked well as can be seen by the fund out-performance. We have started to increase the exposure to value and mid-cap stocks, to bring in more of value orientation, as the risk-reward appears to be favorable now.

Portfolio

Nature of Security	Security Name	Value Fund Percentage
Equity Shares	ITC Limited	7.28
	Infosys Limited	4.17
	HDFC Bank Limited	4.04
	Tata Consultancy Services Limited	4.04
	ICICI Bank Limited	3.87
	Tata Motors Limited	3.80
	Maruti Suzuki India Limited	3.26
	State Bank Of India	3.12
	Housing Development Finance Corporation Limited	3.06
	Hindustan Unilever Limited	2.55
	Lupin Limited	2.40
	Larsen & Toubro Limited	2.35
	Coal India Limited	2.27
	Dr. Reddys Laboratories Limited	2.26
	Motherson Sumi Systems Ltd.	2.24
	Kotak Mahindra Bank Limited	2.12
	HCL Technologies Limited	2.11
	Reliance Industries Limited	2.00
	Ultratech Cement Limited	1.87
	Power Grid Corporation of India Limited	1.80
Other Equity (Please refer to annexure 1 for details)	27.81	
		88.43
Debt		0.00
Money Market Investments		8.69
Mutual Fund Units		2.88
Net Assets		100.00

Quantitative Indicators

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
18.72%	0.06	0.91

Returns

	Returns in Percentage		
	1 year	3 years	Since Inception
Value Fund	4.60	15.25	8.71
Composite Benchmark**	0.33	12.69	6.23
S&P BSE 100 Index	-0.40	13.22	6.05

** Refer "Features of our Funds" for Details

Index Tracker Fund (SFIN: ULIF012010910INDTRAFUND143)

Fact Sheet for June 2016 (based on portfolio as on 30.06.2016)

Investment Objective

The principal investment objective of the scheme is to invest in stocks of companies comprising large cap Index stocks and endeavour to achieve return equivalent to large cap index.

Name	Date of Inception	NAV as on June 30, 2016
Index Tracker Fund	22-Sep-10	₹ 13.97

Targeted Asset Allocation Pattern in Percentage

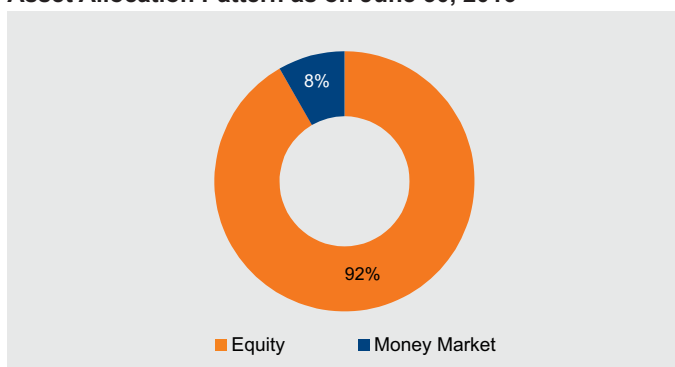
	Minimum	Maximum	Actual
Equity Shares	90	100	92
Debt Securities and Bonds	0	0	0
Cash and Money Market Investments	0	10	8

The actual asset allocation will remain within the 'minimum' and 'maximum' range based on market opportunities and future outlook of the markets.

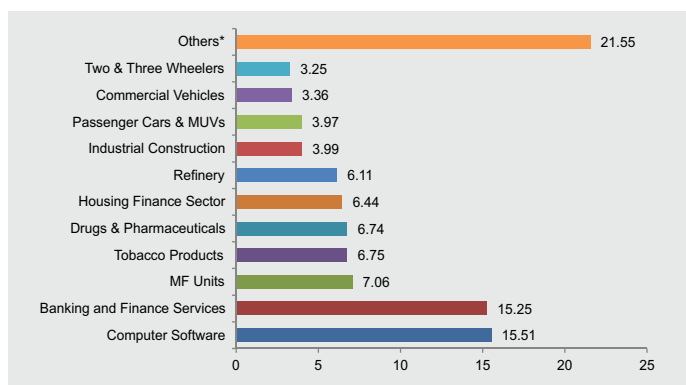
Fund Positioning

Major portion of this Fund will be invested only in large cap index equity stocks. The exposure / weightages of investment stocks will, however be subject to regulatory investment guidelines and exposure norms.

Asset Allocation Pattern as on June 30, 2016



Industry - wise Exposure



Portfolio

Index Tracker Fund

Nature of Security	Security Name	Percentage	
Equity Shares	Infosys Limited	7.59	
	ITC Limited	6.75	
	Housing Development Finance Corporation Limited	6.44	
	HDFC Bank Limited	5.40	
	Reliance Industries Limited	5.21	
	Tata Consultancy Services Limited	4.40	
	Larsen & Toubro Limited	3.99	
	Tata Motors Limited	3.36	
	ICICI Bank Limited	3.20	
	Sun Pharmaceutical Industries Limited	2.69	
	Bharti Airtel Limited	2.17	
	Mahindra & Mahindra Limited	2.17	
	Hindustan Unilever Limited	2.09	
	Axis Bank Limited	2.05	
	Kotak Mahindra Bank Limited	1.87	
	Maruti Suzuki India Limited	1.81	
	State Bank Of India	1.56	
	Asian Paints Limited	1.47	
	Dr. Reddys Laboratories Limited	1.39	
	HCL Technologies Limited	1.34	
	Other Equity (Please refer to annexure 1 for details)	24.76	
		91.69	
	Debt		0.00
	Money Market Investments		1.25
Mutual Fund Units		7.06	
Net Assets		100.00	

Returns

	Returns in Percentage		
	1 year	3 years	Since Inception
Index Tracker Fund	-0.55	12.34	5.95
Composite Benchmark**	-0.57	12.11	5.88
CNX Nifty Index	-0.96	12.33	5.78

** Refer "Features of our Funds" for Details

Dynamic Asset Allocation Fund (SFIN: ULIF015080811DYAALLFUND143)

Fact Sheet for June 2016 (based on portfolio as on 30.06.2016)

Investment Objective

To provide higher growth with reasonable security, by investing primarily in equity instruments and moderate allocation in debt securities/ bonds.

Name	Date of Inception	NAV as on June 30, 2016
Dynamic Asset Allocation Fund	09-Sep-11	₹ 18.49

Targeted Asset Allocation Pattern in Percentage

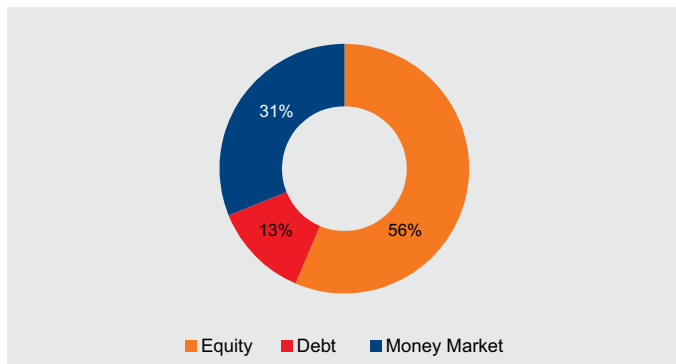
	Minimum	Maximum	Targeted Maximum	Actual
Equity Shares	20	80	80	56
Debt Securities and Bonds	0	80	30	12
Cash and Money Market Investments	0	40	20	31

We aim to retain actual asset allocation within the 'minimum' and 'targeted maximum' range based on market opportunities and future outlook.

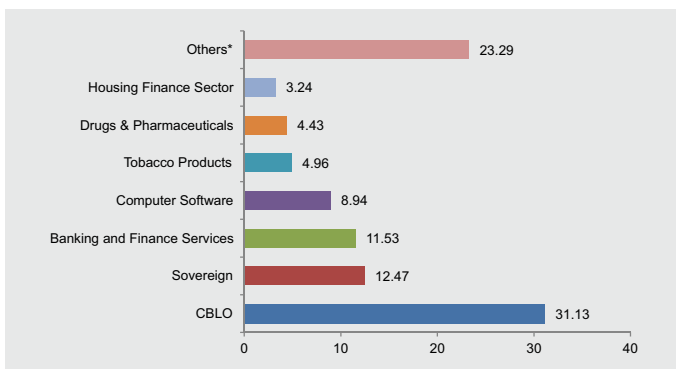
Fund Positioning

This Fund is positioned as a balanced mix of debt and equity, with the asset allocation pattern providing a good opportunity to provide consistent and sustainable returns. The equity portion will have a highly diversified portfolio with high liquidity while the debt portion will comprise of high rated debt instruments with a low to moderate liquidity. The asset allocation will follow a macro level market scenario and the individual stock selection will be with micro level performance expectations of the stocks and securities.

Asset Allocation Pattern as on June 30, 2016



Industry Wise Exposure



Portfolio

Dynamic Asset Allocation Fund

Nature of Security	Security Name	Percentage
Equity Shares	ITC Limited	4.96
	Infosys Limited	4.04
	ICICI Bank Limited	3.56
	Housing Development Finance Corporation Limited	3.24
	Tata Consultancy Services Limited	2.85
	HDFC Bank Limited	2.84
	Tata Motors Limited	2.70
	Larsen & Toubro Limited	2.61
	Reliance Industries Limited	2.18
	Maruti Suzuki India Limited	2.06
	State Bank Of India	2.05
	Sun Pharmaceutical Industries Limited	1.88
	Kotak Mahindra Bank Limited	1.66
	Lupin Limited	1.36
	Hindustan Unilever Limited	1.32
	Coal India Limited	1.29
	HCL Technologies Limited	1.27
	Dr. Reddys Laboratories Limited	1.19
	Axis Bank Limited	1.01
	Oberoi Realty Limited	0.99
	Other Equity (Please refer to annexure 1 for details)	11.33
		56.39
Debt		12.47
Money Market Investments		31.13
Net Assets		100.00

Returns

	Returns in Percentage		
	1 year	3 year	Since Inception
Dynamic Asset Allocation Fund	6.08	11.70	13.62
Composite Benchmark**	3.17	10.76	9.99

** Refer "Funds at a Glance" for Details

Credit Profile of Debt and Money Market Investments

Nature	Percentage
GSEC & T Bills	28.60
AAA & P1+ & PR1+ & A1+	0.00
AA+ & LAA+	0.00
AA	0.00
Fixed Deposits with Banks	0.00
CBLO/ Other Money Market Investments	71.40
Total	100.00

Quantitative Indicators

Std Dev (Annualised)	Sharpe Ratio	Portfolio Beta
12.29%	0.18	0.99

Annexure 1

Break up of Other Investments is as given below

Dynamic Asset Allocation Fund

Security Name	Percentage
Equity Shares	
Ultratech Cement Limited	0.97
Oil & Natural Gas Corporation Limited	0.88
Tech Mahindra Limited	0.79
Oil India Limited	0.76
PTC India Limited	0.76
Motherson Sumi Systems Ltd.	0.67
Rural Electrification Corporation Limited	0.67
Hero Motocorp Limited	0.67
MT Educare Limited	0.59
GAIL (India) Limited	0.52
Bharat Heavy Electricals Limited	0.50
Bank Of Baroda	0.42
Engineers India Limited	0.41
Balmer Lawrie & Company Limited	0.37
Castrol (india) Limited	0.35
Manganese Ore India Limited	0.35
Gujarat Mineral Development Corporation Limited	0.32
Indian Oil Corporation Limited	0.32
Swaraj Engines Limited	0.28
Associated Cement Companies Limited	0.27
Zee Entertainment Enterprises Limited	0.26
Grasim Industries Limited	0.19
Mahanagar Gas Ltd.	0.01
Greaves Cotton Limited	0.00
Jaiprakash Associates Limited	0.001
Jindal Steel & Power Limited	0.0003
Total	11.33
Debt	
Sovereign	12.47
Total	12.47

Balanced Fund Pension

Security Name	Percentage
Equity Shares	
MT Educare Limited	1.18
Ultratech Cement Limited	1.05
Sesa Goa Limited	0.85
Wipro Limited	0.84
Oil & Natural Gas Corporation Limited	0.77
Bharat Heavy Electricals Limited	0.75
Tech Mahindra Limited	0.70
Rural Electrification Corporation Limited	0.65
Zydus Wellness Limited	0.63
GAIL (India) Limited	0.63
Bank Of Baroda	0.62
Castrol (india) Limited	0.61
Punjab National Bank	0.46
Bharat Electronics Limited	0.42
Hindalco Industries Limited	0.42
PTC India Limited	0.37
Oil India Limited	0.36
Indian Oil Corporation Limited	0.33
NMDC Limited	0.32
Zee Entertainment Enterprises Limited	0.27
Cairn India Limited	0.23
Oberoi Realty Limited	0.23
Tata Power Co. Limited	0.19
Power Finance Corporation Limited	0.17
Jindal Steel & Power Limited	0.07
Jaiprakash Associates Limited	0.06
Mahanagar Gas Ltd.	0.01
Total	13.19
Debt	
Food Corporation of India	2.26
Housing Development Finance Corporation Limited	2.13
Bajaj Finance Limited	1.31
Rural Electrification Corporation Limited	0.93
Total	6.64

Annexure 1

Break up of Other Investments is as given below

Balanced Fund 1

Security Name	Percentage
Equity Shares	
Dr. Reddys Laboratories Limited	1.14
Oil & Natural Gas Corporation Limited	1.13
Axis Bank Limited	1.01
Wipro Limited	0.98
GAIL (India) Limited	0.73
Associated Cement Companies Limited	0.63
Tech Mahindra Limited	0.60
Bharat Heavy Electricals Limited	0.51
Power Grid Corporation of India Limited	0.50
PTC India Limited	0.49
Zydus Wellness Limited	0.44
Godrej Industries Limited	0.39
Castrol (india) Limited	0.37
Oil India Limited	0.32
Sesa Goa Limited	0.30
Zee Entertainment Enterprises Limited	0.27
Bharat Electronics Limited	0.27
Indian Oil Corporation Limited	0.26
Cairn India Limited	0.25
Bharat Earth Movers Limited	0.24
Bank Of Baroda	0.23
NMDC Limited	0.21
Oberoi Realty Limited	0.20
Grasim Industries Limited	0.18
Punjab National Bank	0.18
Hindalco Industries Limited	0.18
Power Finance Corporation Limited	0.12
Jindal Steel & Power Limited	0.03
Mahanagar Gas Ltd.	0.01
Jaiprakash Associates Limited	0.01
Mahindra & Mahindra Limited	0.005
Indusind Bank Limited	0.004
Bharti Airtel Limited	0.003
Asian Paints Limited	0.003
National Thermal Power Corporation Limited	0.003
Total	12.19
Debt	
Housing Development Finance Corporation Limited	1.61
Power Finance Corporation Limited	1.20
Infrastructure Leasing & Financial Services Limited	0.69
Power Grid Corporation of India Limited	0.55
Tata Sons Limited	0.33
Axis Bank Limited	0.27
MRF Limited	0.21
Mahindra and Mahindra Financial Services Limited	0.14
National Thermal Power Corporation Limited	0.00
Total	5.00

Balanced Fund

Security Name	Percentage
Equity Shares	
Oil & Natural Gas Corporation Limited	1.07
Axis Bank Limited	1.01
Ultratech Cement Limited	0.96
Associated Cement Companies Limited	0.84
Wipro Limited	0.77
Tech Mahindra Limited	0.66
Sesa Goa Limited	0.59
GAIL (India) Limited	0.59
Hindalco Industries Limited	0.52
Bharat Heavy Electricals Limited	0.51
Godrej Industries Limited	0.44
Bank Of Baroda	0.44
Tata Steel Limited	0.39
Cairn India Limited	0.37
Castrol (india) Limited	0.36
Indian Oil Corporation Limited	0.32
Oil India Limited	0.32
Punjab National Bank	0.31
NMDC Limited	0.29
Zee Entertainment Enterprises Limited	0.27
PTC India Limited	0.19
Grasim Industries Limited	0.18
Tata Power Co. Limited	0.18
Power Finance Corporation Limited	0.18
Zydus Wellness Limited	0.14
Oberoi Realty Limited	0.07
Jindal Steel & Power Limited	0.06
Bharat Electronics Limited	0.05
Jaiprakash Associates Limited	0.04
Mahanagar Gas Ltd.	0.01
Total	12.14
Debt	
Food Corporation of India	2.31
Mahindra and Mahindra Financial Services Limited	1.72
Power Finance Corporation Limited	1.68
Axis Bank Limited	0.75
Power Grid Corporation of India Limited	0.37
Infrastructure Leasing & Financial Services Limited	0.27
Total	7.10

Annexure 1

Break up of Other Investments is as given below

Equity Fund 1

Security Name	Percentage
Equity Shares	
Ultratech Cement Limited	1.28
Power Grid Corporation of India Limited	1.20
Tech Mahindra Limited	1.13
Hero Motocorp Limited	1.01
GAIL (India) Limited	1.01
Engineers India Limited	0.96
PTC India Limited	0.95
Bharat Heavy Electricals Limited	0.88
Hindalco Industries Limited	0.85
Zee Entertainment Enterprises Limited	0.84
Motherson Sumi Systems Ltd.	0.80
Bank Of Baroda	0.69
Rural Electrification Corporation Limited	0.62
Oberoi Realty Limited	0.57
Rallis India Ltd.	0.54
Castrol (india) Limited	0.51
Indian Oil Corporation Limited	0.50
Canara Bank	0.45
Andhra Bank	0.42
Associated Cement Companies Limited	0.41
Zydus Wellness Limited	0.41
Union Bank Of India	0.39
AIA Engineering Ltd.	0.39
Indian Bank	0.38
Oil India Limited	0.35
Grasim Industries Limited	0.31
Ambuja Cements Limited	0.24
NMDC Limited	0.15
Indraprastha Gas Limited	0.10
Jindal Steel & Power Limited	0.03
Jaiprakash Associates Limited	0.02
Mahanagar Gas Ltd.	0.02
Total	18.42

Annexure 1

Break up of Other Investments is as given below

Debt Fund Pension

Security Name	Percentage
Debt	
Axis Bank Limited	1.39
Infrastructure Leasing And Financial Services Limited	0.73
Total	2.13

Debt Fund 1

Security Name	Percentage
Debt	
Axis Bank Limited	1.28
Kotak Mahindra Prime Limited	1.10
Mahindra and Mahindra Financial Services Limited	1.05
IDFC Limited	0.76
Reliance Jio Infocomm Limited	0.75
Shriram Transport Finance Co. Limited	0.75
Bajaj Finance Limited	0.71
MRF Limited	0.61
Tata Motors Limited	0.60
Tata Sons Limited	0.55
Export Import Bank Of India	0.27
Infrastructure Leasing And Financial Services Limited	0.20
Total	8.62

Debt Fund

Security Name	Percentage
Debt	
Export Import Bank Of India	2.96
Axis Bank Limited	2.91
Infrastructure Leasing And Financial Services Limited	2.04
Total	7.91

Annexure 1

Break up of Other Investments is as given below

Equity Pension Fund

Security Name	Percentage
Equity Shares	
TTech Mahindra Limited	1.29
Bharat Heavy Electricals Limited	1.25
Engineers India Limited	1.23
Motherson Sumi Systems Ltd.	1.08
Rural Electrification Corporation Limited	1.07
PTC India Limited	1.03
GAIL (India) Limited	1.02
Castrol (india) Limited	1.01
Zee Entertainment Enterprises Limited	0.86
Hindalco Industries Limited	0.84
Oberoi Realty Limited	0.83
Hero Motocorp Limited	0.82
MT Educare Limited	0.81
Bank Of Baroda	0.73
Oil India Limited	0.45
Indian Bank	0.45
Rallis India Ltd.	0.42
Power Grid Corporation of India Limited	0.42
Indian Oil Corporation Limited	0.40
AIA Engineering Ltd.	0.37
Union Bank Of India	0.34
NMDC Limited	0.22
Jindal Steel & Power Limited	0.19
Indraprastha Gas Limited	0.15
Jaiprakash Associates Limited	0.06
Mahanagar Gas Ltd.	0.02
Total	17.37

Equity Fund

Security Name	Percentage
Equity Shares	
Engineers India Limited	1.26
Ultratech Cement Limited	1.26
Hero Motocorp Limited	1.05
GAIL (India) Limited	1.01
Bharat Heavy Electricals Limited	0.89
Zee Entertainment Enterprises Limited	0.85
Hindalco Industries Limited	0.84
Tech Mahindra Limited	0.75
Bank Of Baroda	0.73
PTC India Limited	0.67
Rural Electrification Corporation Limited	0.63
Castrol (india) Limited	0.61
Andhra Bank	0.56
Indian Oil Corporation Limited	0.52
Associated Cement Companies Limited	0.42
Oil India Limited	0.38
Canara Bank	0.34
Union Bank Of India	0.31
Grasim Industries Limited	0.31
Indian Bank	0.25
NMDC Limited	0.10
Jindal Steel & Power Limited	0.09
Jaiprakash Associates Limited	0.04
Indraprastha Gas Limited	0.04
Mahanagar Gas Ltd.	0.02
Total	13.95

Annexure 1

Break up of Other Investments is as given below

Index Tracker Fund

Security Name	Percentage
Equity Shares	
Hero Motocorp Limited	1.30
Coal India Limited	1.28
Oil & Natural Gas Corporation Limited	1.26
Indusind Bank Limited	1.26
National Thermal Power Corporation Limited	1.26
Lupin Limited	1.19
Bajaj Auto Limited	1.19
Power Grid Corporation of India Limited	1.16
Wipro Limited	1.16
Ultratech Cement Limited	1.16
Tech Mahindra Limited	1.02
Grasim Industries Limited	0.97
Bharat Petroleum Corporation Limited	0.91
Yes Bank Limited	0.83
Cipla Limited	0.82
Zee Entertainment Enterprises Limited	0.81
Eicher Motors Limited	0.76
Tata Steel Limited	0.70
Bosch Limited	0.67
Aurobindo Pharma Ltd.	0.65
Ambuja Cements Limited	0.64
Adani Ports And Special Economic Zone Ltd.	0.61
GAIL (India) Limited	0.59
Hindalco Industries Limited	0.51
Associated Cement Companies Limited	0.49
Tata Power Co. Limited	0.43
Idea Cellular Limited	0.39
Bharat Heavy Electricals Limited	0.38
Bank Of Baroda	0.33
Total	24.76

Value Fund

Security Name	Percentage
Equity Shares	
Sun Pharmaceutical Industries Limited	1.78
Oberoi Realty Limited	1.74
PTC India Limited	1.57
Hindalco Industries Limited	1.53
Manganese Ore India Limited	1.30
Engineers India Limited	1.28
Tech Mahindra Limited	1.28
Oil & Natural Gas Corporation Limited	1.24
Bharat Heavy Electricals Limited	1.21
Rural Electrification Corporation Limited	1.12
Indian Oil Corporation Limited	1.06
Rallis India Ltd.	1.06
GAIL (India) Limited	1.05
Greaves Cotton Limited	1.02
Bank Of Baroda	1.02
Castrol (india) Limited	0.98
MT Educare Limited	0.97
Hero Motocorp Limited	0.84
Oil India Limited	0.81
Balmer Lawrie & Company Limited	0.77
Zee Entertainment Enterprises Limited	0.74
Indian Bank	0.61
Shriram Transport Finance Co. Limited	0.57
Andhra Bank	0.47
Canara Bank	0.47
Union Bank Of India	0.42
Gujarat Mineral Development Corporation Limited	0.41
Indraprastha Gas Limited	0.19
NMDC Limited	0.14
Jyoti Structures Limited	0.11
Jaiprakash Associates Limited	0.05
Total	27.81

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