

INDIAFIRST LIFE INSURANCE COMPANY LIMITED
Registration with IRDA : 143 dated 5th November 2009
(Amount in thousands of Indian Rupees)

Schedule Forming Part of Financial Statements

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS**

Particulars	As at 30 June 2011	As at 30 June 2010
Advances		
1. Reserve deposits with ceding companies	-	-
2. Application money for investments	-	-
3. Prepayments	21,213.49	6,119.07
4. Advances to Directors/Officers	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	55.28	56.41
6. Others		
(a) Advance to employees	-	332.64
(b) Advance for expenses	429.03	1,520.38
TOTAL (A)	21,697.79	8,028.51
Other Assets		
1. Income accrued on investments	67,016.70	24,163.62
2. Outstanding premium	-	-
3. Agents' balances	-	-
4. Foreign agencies balances	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	-	-
6. Due from subsidiaries/holding company	-	-
7. Deposit with RBI [Pursuant to section 7 of Insurance Act, 1938]	-	-
8. Others		
Deposits for offices and staff residences etc.	24,513.78	11,357.25
Sundry Debtors - Other receivable	11,523.80	5,075.24
Sundry Debtors - (Investments)		
Service Tax Unutilised Credits	9,750.25	7,019.09
9. Units held against unallocated premium	246,913.93	132,954.87
TOTAL (B)	359,718.45	180,570.07
TOTAL (A+B)	381,416.24	188,598.58