

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Condensed Financial Statements

FORM-L-18-ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	As at 31 December 2016	As at 31 March 2016	As at 31 December 2015
Advances			
1. Reserve deposits with ceding companies	-	-	-
2. Application money for investments	-	-	-
3. Prepayments	49,920.63	55,536.37	48,222.38
4. Advances to Directors/Officers	-	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	1,080.38	537.89	352.80
6. Others			
(a) Advance to employees	-	-	-
(b) Advance for expenses	12,454.57	5,100.00	4,513.30
TOTAL (A)	63,455.58	61,174.26	53,088.48
Other Assets			
1. Income accrued on investments	1,845,125.51	1,538,160.53	1,447,149.37
2. Outstanding premium	108,889.01	111,065.04	48,505.71
3. Agents' balances	1,726.64	545.02	475.95
4. Foreign agencies balances	-	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	228,883.23	213,301.24	166,640.13
6. Due from subsidiaries/holding company	-	-	-
7. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-	-
8. Others			
Deposits for offices and staff residences etc.	69,341.37	49,301.90	48,901.48
Management Fee Receivable	38,317.02	37,096.61	38,234.62
Other receivable	5,306.27	6,346.78	5,093.70
Service Tax Unutilised Credits	37,339.77	47,901.97	22,777.88
Proceeds from sale of Investments	160,104.59	204,085.59	876,727.85
Asset Held to cover unclaimed Liability	869,839.55	-	-
TOTAL (B)	3,364,872.96	2,207,804.68	2,654,506.69
TOTAL (A+B)	3,428,328.54	2,268,978.94	2,707,595.17