

**PROFIT & LOSS ACCOUNT**

for the quarter ended 30 June 2011

(Amount in thousands of Indian Rupees)

**Shareholders' Account (Non Technical Account)**

Particulars	<i>Schedule</i>	For the Quarter ended 30th June 2011	For the Quarter ended 30th June 2010
Amount transferred from Policy holders Account (Technical Account)		-	-
Income from Investments			
(a) Interest		33,657.37	26,392.55
(b) Profit on sale/redemption of investments		15,359.83	9,304.12
(c) (Loss on sale/ redemption of investments)		-	(2,150.03)
(d) (Amortisation of premium) / discount on investments		25,668.62	8,229.82
Other Income		-	2.76
<b>Total (A)</b>		<b>74,685.82</b>	<b>41,779.23</b>
Expense other than those directly related to the insurance business		1,477.27	520.00
Bad debts written off		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Prior Period expenses		-	-
Amount transferred to the Policyholders' Account		215,406.01	137,191.39
<b>Total (B)</b>		<b>216,883.29</b>	<b>137,711.39</b>
<b>Profit/(Loss) before tax</b>		(142,197.47)	(95,932.16)
Provision for taxation		-	-
<b>Profit/(Loss) after tax</b>		(142,197.47)	(95,932.16)
<b>Appropriations</b>			
(a) Balance at the beginning of the year/ period		(1,167,912.23)	(520,387.49)
(b) Interim dividends paid during the year/ period		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution tax		-	-
(e) Transfer to reserves/other accounts		-	-
<b>Loss carried to the Balance Sheet</b>		(1,310,109.70)	(616,319.65)
<b>Earning per Share (Basic and Diluted, Face value Rs 10)</b>		(0.44)	(0.48)