

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Condensed Financial Statements

as at 30 September 2017

FORM-L-18-ADVANCE AND OTHER ASSETS SCHEDULE

Particulars	As at 30 September 2017	As at 31 March 2017	As at 30 September 2016
Advances			
1. Reserve deposits with ceding companies	-	-	-
2. Application money for investments	-	-	-
3. Prepayments	62,900.98	72,014.19	53,700.15
4. Advances to Directors/Officers	-	-	-
5. Advance tax paid and taxes deducted at source (net of provision for taxation)	2,120.11	1,395.29	807.44
6. Others			
(a) Advance to employees	-	-	-
(b) Advance for expenses	25,375.59	4,877.63	315.00
TOTAL (A)	90,396.68	78,287.11	54,822.59
Other Assets			
1. Income accrued on investments	2,179,879.34	2,028,909.15	1,791,597.48
2. Outstanding premium	126,126.74	226,915.76	53,900.43
3. Agents' balances	2,119.93	1,549.03	1,276.59
4. Foreign agencies balances	-	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	203,834.11	220,105.17	236,801.08
6. Due from subsidiaries/holding company	-	-	-
7. Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-	-
8. Others			
Deposits for offices and staff residences etc.	80,206.12	73,075.24	64,832.94
Management Fee Receivable	42,536.07	40,737.58	38,433.00
Other receivable (Net of Prov. for Doubtful Debts Rs.1,423 (As at 31 Mar 17-Rs.630 and 30 Sept 16-Rs.Nil)	8,670.68	4,524.54	7,659.57
Service Tax Unutilised Credits	67,186.97	55,108.59	25,906.20
Other receivable from Investments	759,259.47	561,141.43	860,925.73
Asset Held to cover unclaimed Liability	441,552.44	577,935.16	810,773.74
Income accrued on Asset Held to cover unclaimed Liability	23,037.30	20,057.49	17,687.43
TOTAL (B)	3,934,409.17	3,810,059.14	3,909,794.19
TOTAL (A+B)	4,024,805.85	3,888,346.25	3,964,616.78