

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

BALANCE SHEET

as at 31 March 2019

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 31 March 2019	As at 31 March 2018
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8, L-9	6,250,000.00	6,250,000.00
Reserves and Surplus	L-10	1,400,000.00	1,350,000.00
Credit / (Debit) Fair value Change Account		3,356.02	5,861.03
Sub-Total (A)		7,653,356.02	7,605,861.03
Borrowings	L-11	1,000,000.00	1,000,000.00
Sub-Total (B)		1,000,000.00	1,000,000.00
<i>POLICYHOLDERS' FUNDS:</i>			
Credit / (Debit) Fair value Change Account		2,815.23	28,090.41
Policy Liabilities		99,487,076.15	81,336,234.91
Insurance Reserves		-	-
Provision for Linked Liabilities		40,644,594.45	34,849,779.31
Fund for Discontinued Policies			
Discontinued on account of non payment of premium		1,818,087.90	1,965,283.60
Other discontinuance		-	-
Sub-Total (C)		141,952,573.73	118,179,388.23
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-
Funds for Future Appropriation		762,935.91	621,249.43
Sub-Total (D)		762,935.91	621,249.43
TOTAL (E) = (A) + (B) + (C) + (D)		151,368,865.66	127,406,498.69
APPLICATION OF FUNDS			
<i>Investments</i>			
Shareholders'	L-12	5,303,609.96	5,926,540.67
Policyholders'	L-13	100,472,581.87	81,070,091.66
Assets Held to Cover Linked Liabilities			
Loans	L-14	42,462,682.35	36,815,062.93
Fixed Assets	L-15	68,111.14	44,576.49
	L-16	283,579.56	213,744.00
Sub-Total (F)		148,590,564.88	124,070,015.75
<i>Current Assets</i>			
Cash and Bank Balances	L-17	1,362,178.90	1,010,473.82
Advances and Other Assets	L-18	6,310,474.48	5,903,294.18
Sub-Total (G)		7,672,653.38	6,913,768.00
<i>Current Liabilities</i>			
Provisions	L-19	5,904,342.83	5,150,747.41
	L-20	8,672.59	10,909.21
Sub-Total (H)		5,913,015.42	5,161,656.62
Net Current Assets/(Liabilities) (I) = (G) – (H)		1,759,637.96	1,752,111.38
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		1,018,662.82	1,584,371.56
Sub-Total (J)		1,018,662.82	1,584,371.56
TOTAL (K) = (F) + (I) + (J)		151,368,865.66	127,406,498.69

Contingent Liabilities

Particulars	Schedules	As at 31 March 2019	As at 31 March 2018
1) Partly paid-up investments		-	-
2) Claims, other than against policies, not acknowledged as debts by the Company		-	-
3) Underwriting commitments outstanding		-	-
4) Guarantees given by or on behalf of the Company		-	-
5) Statutory demands / liabilities in dispute, not provided for		338,844.59	284,729.11
6) Reinsurance obligations to the extent not provided for in the accounts		-	-
7) Policy related claims under litigation		331,743.72	304,539.89