

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration with IRDA : 143 dated 5th November 2009

(Amount in thousands of Indian Rupees)

Schedule Forming Part of Condensed Financial Statements

Form-L-6-OPERATING EXPENSES SCHEDULE

Particulars	Quarter ended 30 September 2014	Period ended 30 September 2014	Quarter ended 30 September 2013	Period ended 30 September 2013
1. Employees' remuneration & welfare benefits	236,216.29	497,234.86	289,302.45	577,504.62
2. Travel, conveyance and vehicle running expenses	16,312.91	31,817.42	25,178.05	54,143.21
3. Recruitment, Training and Seminar expenses	10,469.98	27,630.74	12,885.58	30,240.38
4. Advertisement, Publicity and Sales Promotion	48,819.66	83,030.92	38,972.31	104,457.35
5. Rents, rates & taxes	24,515.18	42,846.90	17,500.80	34,552.00
6. Repairs and maintenance	5,702.82	13,061.60	8,288.80	12,928.12
7. Printing & stationery	6,303.33	13,553.43	10,688.33	16,677.22
8. Communication expenses	9,545.77	20,293.60	11,584.50	19,692.42
9. Legal & professional charges	13,282.84	21,203.63	10,402.41	22,471.09
10. Medical fees	1,862.48	5,937.64	1,109.95	3,118.36
11. Auditors' fees, expenses etc				
a) as auditor (includes out of pocket expenses)	420.00	1,100.00	571.80	863.97
b) as adviser or in any other capacity, in respect of:				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) in any other capacity	-	-	-	-
11. Sales & business promotion expenses	-	-	-	-
12. Interest & bank charges	2,950.70	5,254.48	3,795.26	5,501.20
13. Others				
1. Administrative support expenses	3,852.46	7,552.49	3,242.57	6,313.49
2. Information technology expenses	37,367.04	83,636.15	60,951.93	111,345.37
3. Outsourcing Expenses	42,958.92	68,255.13	15,078.52	35,058.09
4. Policy stamps	8,208.19	17,446.01	9,674.24	13,391.63
5. Miscellaneous Expenses	(170.79)	112.08	38.12	673.33
14. Depreciation	19,356.72	38,732.87	35,387.11	68,877.03
Total	487,974.50	978,699.95	554,652.75	1,117,808.88