

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED BALANCE SHEET

as at 30 September 2014

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 30 September 2014	As at 31 March 2014	As at 30 September 2013
SOURCES OF FUNDS				
<i>SHAREHOLDERS' FUNDS:</i>				
Share Capital	L-8, L-9	4,750,000.00	4,750,000.00	4,750,000.00
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		0.00	0.00	958.25
Sub-Total (A)		6,050,000.00	6,050,000.00	6,050,958.25
Borrowings	L-11	-	-	-
Sub-Total (B)		-	-	-
<i>POLICYHOLDERS' FUNDS:</i>				
Credit / (Debit) Fair value Change Account		1,353.34	-	-
Policy Liabilities		38,256,076.34	32,781,235.89	25,154,062.01
Insurance Reserves		-	-	-
Provision for Linked Liabilities		30,085,937.78	26,157,753.56	21,208,842.68
Fund for Discontinued Policies		-	-	-
Discontinued on account of non payment of premium		2,487,235.13	1,597,708.92	1,039,642.96
Other discontinuance		-	-	-
Sub-Total (C)		70,830,602.59	60,536,698.37	47,402,547.66
Funds for Future Appropriation		694,141.57	577,799.49	552,405.12
Sub-Total (D)		694,141.57	577,799.49	552,405.12
TOTAL (E) = (A) + (B) + (C) + (D)		77,574,744.16	67,164,497.86	54,005,911.02
APPLICATION OF FUNDS				
Investments				
Shareholders'	L-12	3,486,663.68	4,219,517.32	3,605,241.05
Policyholders'	L-13	37,573,587.22	29,049,583.49	21,501,891.48
Assets Held to Cover Linked Liabilities	L-14	33,268,299.04	28,333,907.26	22,829,969.95
Loans	L-15	61,140.46	48,921.07	32,601.98
Fixed Assets	L-16	125,821.09	137,879.83	167,629.66
Sub-Total (F)		74,515,511.49	61,789,808.97	48,137,334.12
Current Assets				
Cash and Bank Balances	L-17	137,893.24	3,800,240.24	3,387,379.59
Advances and Other Assets	L-18	1,630,778.44	3,027,444.30	1,119,741.48
Sub-Total (G)		1,768,671.68	6,827,684.54	4,507,121.07
Current Liabilities				
Provisions	L-19	1,207,825.09	3,993,480.55	1,065,650.54
Sub-Total (H)	L-20	141.96	3,780.49	12,708.05
Net Current Assets/(Liabilities) (I) = (G) - (H)		560,704.63	2,830,423.50	3,428,762.47
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		2,498,528.04	2,544,265.39	2,439,814.42
Sub-Total (J)		2,498,528.04	2,544,265.39	2,439,814.42
TOTAL (K) = (F) + (I) + (J)		77,574,744.16	67,164,497.86	54,005,911.02

Contingent Liabilities

Particulars	As at 30 September 2014	As at 31 March 2014	As at 30 September 2013
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	128,604.00	128,604.00	-
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	124,787.84	49,329.00	10,613.67