

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED BALANCE SHEET

as at 30 June 2016

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at 30 June 2016	As at 31 March 2016	As at 30 June 2015
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS:				
Share Capital	L-8, L-9	6,250,000.00	6,250,000.00	4,750,000.00
Share Application Money		-	-	390,000.00
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		1,733.13	1,269.55	195.62
Sub-Total (A)		7,551,733.13	7,551,269.55	6,440,195.62
Borrowings	L-11	-	-	-
Sub-Total (B)		-	-	-
POLICYHOLDERS' FUNDS:				
Credit / (Debit) Fair value Change Account		11,745.61	(2,841.34)	(3,142.21)
Policy Liabilities		55,181,582.57	51,856,794.16	42,374,935.88
Insurance Reserves		-	-	-
Provision for Linked Liabilities		28,797,051.77	29,180,655.10	30,631,139.55
Fund for Discontinued Policies				
Discontinued on account of non payment of premium		3,859,780.44	3,292,990.10	3,893,764.35
Other discontinuance				
Sub-Total (C)		87,850,160.39	84,327,598.02	76,896,697.57
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	214,681.02
Funds for Future Appropriation		176,913.23	168,610.46	-
Sub-Total (D)		176,913.23	168,610.46	214,681.02
TOTAL (E) = (A) + (B) + (C) + (D)		95,578,806.75	92,047,478.03	83,551,574.21
APPLICATION OF FUNDS				
Investments				
Shareholders'	L-12	4,596,552.95	5,956,131.16	3,823,401.58
Policyholders'	L-13	55,182,039.69	50,539,391.71	41,954,481.55
Assets Held to Cover Linked Liabilities	L-14	32,656,645.76	32,473,645.20	34,739,883.31
Loans	L-15	73,630.12	83,283.91	84,979.50
Fixed Assets	L-16	141,496.84	118,527.47	121,118.13
Sub-Total (F)		92,650,365.36	89,170,979.45	80,723,864.07
Current Assets				
Cash and Bank Balances	L-17	162,353.34	923,468.85	552,985.31
Advances and Other Assets	L-18	3,296,065.71	2,268,978.94	1,496,381.74
Sub-Total (G)		3,458,419.05	3,192,447.79	2,049,367.05
Current Liabilities	L-19	2,938,192.97	2,688,269.96	1,731,117.02
Provisions	L-20	32,334.59	25,785.21	7,372.75
Sub-Total (H)		2,970,527.56	2,714,055.17	1,738,489.77
Net Current Assets/(Liabilities) (I) = (G) - (H)		487,891.49	478,392.62	310,877.28
Miscellaneous Expenditure (To the extent not written off or Adjusted)	L-21	-	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		2,440,549.90	2,398,105.96	2,516,832.86
Sub-Total (J)		2,440,549.90	2,398,105.96	2,516,832.86
TOTAL (K) = (F) + (I) + (J)		95,578,806.75	92,047,478.03	83,551,574.21

Contingent Liabilities

Particulars	As at 30 June 2016	As at 31 March 2016	As at 30 June 2015
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	218,408.96	221,863.00	128,604.00
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	192,163.57	194,590.99	140,659.68