

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED REVENUE ACCOUNT

for the period ended 30 September 2016

(Amount in thousands of Indian Rupees)

Form L-01

Policyholders' Account (Technical Account)

Particulars	Schedules	Quarter ended 30 September 2016	Period ended 30 September 2016	Quarter ended 30 September 2015	Period ended 30 September 2015
Premiums earned – net					
(a) Premium	L-4	6,192,658.47	10,361,817.86	4,515,673.99	7,264,083.89
(b) Reinsurance ceded		(77,074.21)	(376,156.67)	(224,383.35)	(244,803.37)
(c) Reinsurance accepted		-	-	-	-
Sub Total		6,115,584.26	9,985,661.19	4,291,290.64	7,019,280.52
Income from investments					
(a) Interest, Dividends and Rent - Gross		1,363,030.54	2,695,210.61	1,187,796.05	2,338,932.85
(b) Profit on sale/redemption of investments		808,482.33	1,638,942.77	810,348.43	1,316,467.92
(c) (Loss on sale/ redemption of investments)		(79,984.61)	(116,081.52)	(78,682.22)	(100,874.28)
(d) Transfer/Gain on revaluation/change in fair value		703,787.77	1,211,468.11	(1,354,119.36)	(2,295,679.15)
(e) Amortisation of premium / discount		101,407.31	226,222.66	112,644.38	219,133.92
Other Income					
(a) Miscellaneous Income		977.31	1,683.63	570.13	570.28
(b) Contribution from Shareholder's Account		139,109.22	359,080.68	146,904.10	292,137.38
Total (A)		9,152,394.13	16,002,188.13	5,116,752.15	8,789,969.44
Commission	L-5	141,265.03	227,208.55	64,344.52	117,651.68
Operating expenses related to Insurance Business	L-6	499,885.92	1,027,612.89	466,998.75	997,536.05
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Service tax charge on linked charges		36,606.17	72,893.23	37,298.09	73,327.22
Total (B)		677,757.12	1,327,714.67	568,641.36	1,188,514.95
Benefits Paid (Net)	L-7	3,475,363.42	6,096,964.55	3,564,518.95	6,013,308.98
Interim Bonuses Paid		-	-	-	-
Change in valuation of liability in respect of life policies		-	-	-	-
(a) Gross		4,300,657.00	7,625,445.42	1,822,021.90	3,619,293.75
(b) Fund Reserve*		832,446.45	448,843.12	(826,838.41)	(2,663,312.48)
(c) Discontinued Fund		(233,998.69)	332,791.64	98,383.02	843,672.77
(d) Amount ceded in Reinsurance		-	-	-	-
(e) Amount accepted in Reinsurance		-	-	-	-
Total (C)		8,374,468.18	14,504,044.73	4,658,085.46	7,812,963.02
Surplus / (Deficit) (D) = (A) - (B) - (C)		100,168.83	170,428.73	(109,974.67)	(211,508.53)
Appropriations					
Transfer to Shareholders' Account		41,048.07	103,005.20	7,866.65	30,582.63
Transfer to Other Reserves		-	-	-	-
Funds for Future Appropriation - Provision for Linked Policies unlikely to be revived		-	-	(117,841.32)	(242,091.16)
Balance being Funds for Future Appropriations		59,120.76	67,423.53	-	-
Total (D)		100,168.83	170,428.73	(109,974.67)	(211,508.53)
As required by Section 40B(4) of the Insurance Act 1938 we certify that all expenses of Management in respect of life insurance business transacted in India by the Company have been fully debited to the Policyholder's Account.					
Note: * Change in Valuation Liabilities bifurcated into Gross and Fund Reserve as per IRDA notification.					