

INDIAFIRST LIFE INSURANCE COMPANY LIMITED

Registration Number: 143 dated 5th November 2009

CONDENSED BALANCE SHEET

as at 30 September 2015

(Amount in thousands of Indian Rupees)

Form L-03

Particulars	Schedules	As at	As at	As at
		30 September 2015	31 March 2015	30 September 2014
SOURCES OF FUNDS				
<i>SHAREHOLDERS' FUNDS:</i>				
Share Capital	L-8, L-9	4,750,000.00	4,750,000.00	4,750,000.00
Share Application Money		1,050,000.00	-	-
Reserves and Surplus	L-10	1,300,000.00	1,300,000.00	1,300,000.00
Credit / (Debit) Fair value Change Account		426.42	-	-
Sub-Total (A)		7,100,426.42	6,050,000.00	6,050,000.00
Borrowings	L-11	-	-	-
Sub-Total (B)		-	-	-
<i>POLICYHOLDERS' FUNDS:</i>				
Credit / (Debit) Fair value Change Account		(1,769.42)	2,993.46	1,353.34
Policy Liabilities		44,196,957.78	40,577,664.03	38,256,076.34
Insurance Reserves		-	-	-
Provision for Linked Liabilities		29,804,301.14	32,467,613.62	30,085,937.78
Fund for Discontinued Policies		-	-	-
Discontinued on account of non payment of premium		3,992,147.38	3,148,474.61	2,487,235.13
Other discontinuance		-	-	-
Sub-Total (C)		77,991,636.88	76,196,745.72	70,830,602.59
Funds for Future Appropriation		96,839.71	338,930.86	694,141.57
Sub-Total (D)		96,839.71	338,930.86	694,141.57
TOTAL (E) = (A) + (B) + (C) + (D)		85,188,903.01	82,585,676.58	77,574,744.16
APPLICATION OF FUNDS				
<i>Investments</i>				
Shareholders'	L-12	3,649,023.38	4,667,860.65	3,486,663.68
Policyholders'	L-13	43,524,914.85	39,357,673.20	37,573,587.22
Assets Held to Cover Linked Liabilities	L-14	33,893,568.57	35,955,019.09	33,268,299.04
Loans	L-15	90,756.49	78,542.56	61,140.46
Fixed Assets	L-16	126,084.01	129,606.08	125,821.09
Sub-Total (F)		81,284,347.30	80,188,701.58	74,515,511.49
<i>Current Assets</i>				
Cash and Bank Balances	L-17	1,253,430.92	587,029.65	137,893.24
Advances and Other Assets	L-18	1,907,018.05	2,051,832.45	1,630,778.44
Sub-Total (G)		3,160,448.97	2,638,862.10	1,768,671.68
<i>Current Liabilities</i>				
Provisions	L-19	1,824,523.28	2,712,318.10	1,207,825.09
	L-20	8,567.90	4,945.32	141.96
Sub-Total (H)		1,833,091.18	2,717,263.42	1,207,967.05
Net Current Assets/(Liabilities) (I) = (G) – (H)		1,327,357.79	(78,401.32)	560,704.63
<i>Miscellaneous Expenditure (To the extent not written off or Adjusted)</i>				
Debit balance in Profit & Loss Account (Shareholders' account)	L-21	-	-	-
Sub-Total (J)		2,577,197.92	2,475,376.32	2,498,528.04
TOTAL (K) = (F) + (I) + (J)		85,188,903.01	82,585,676.58	77,574,744.16

Contingent Liabilities

Particulars	As at	As at	As at
	30 September 2015	31 March 2015	30 September 2014
1) Partly paid-up investments	-	-	-
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-	-
3) Underwriting commitments outstanding	-	-	-
4) Guarantees given by or on behalf of the Company	-	-	-
5) Statutory demands / liabilities in dispute, not provided for	170,922.27	128,604.00	128,604.00
6) Reinsurance obligations to the extent not provided for in the accounts	-	-	-
7) Policy related claims under litigation	171,303.12	136,171.76	124,787.84