Your child, your pride...
Our joy!

IndiaFirst Happy India Plan
(Unit Linked Insurance Plan)

A Joint Venture of

Bank of Baroda Legal & General Andhra Bank

IndiaFirst
LIFE INSURANCE

Before you start reading

Introduction

The IndiaFirst Happy India Plan, a unit linked life insurance plan, is referred to as the Plan throughout the brochure.

How will this brochure help you?

This brochure gives you details of how the plan works throughout its lifetime. It's an important document to refer to.

To help your understanding

We've done our best to explain everything as simply as possible; however you're likely to come across some terms you're unfamiliar with. Where possible, we've explained these.

We have used plain language that's easy to understand and believe this brochure is a good place to start when considering an investment.

Contents

The linked insurance products do not offer any liquidity during the first five years of the contact. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year. Under this plan the investment risk in the investment portfolio is born by the policyholder.

Introduction

Your loved ones, your pride...Our joy!

We understand that, as a parent or a spouse, you want to give nothing but the best to your loved ones. Be it your child's education or any dream. You will not allow anything to come in the way of the success of your near and dear ones.

To help you give your loved ones everything that you have dreamt of, we have introduced the IndiaFirst Happy India Plan.

Executive summary

Key features

- Your child or loved one will receive funds at every momentous occasion in his/ her life as planned by you - be it high school/ college/ professional course and any other life events!
- You have an insurance cover on your life which ensures that your loved one receives a lump sum amount (sum assured) in case of any unfortunate event results in the life assured's death.
- Your family gets additional financial security even if any unfortunate event results in the life assured's death/ disability. We will do this by paying the remaining premiums into the plan or directly to you.
- You can opt for the beneficiary to receive the fund value at maturity even if the sum assured has been paid out, in the unfortunate event of the life assured's demise.
- You can make the most of your investments by 'switching' from one fund to another.
- Get easy access to your money by being able to withdraw partially.
- Under Section 80C and Section 10(10)D, Income Tax Act, 1961, you can enjoy tax benefits on the premium you invest.

1. What is IndiaFirst Happy India Plan?

IndiaFirst Happy India Plan is a unit linked endowment insurance plan that offers you insurance cover on your life and additionally helps you to grow your money through market linked instruments. This ensures that your family receives financial support as planned by you, even in your absence.

2. What is the term of the plan?

Your plan is a regular premium plan with term options of 10, 15, 20 and 25 years.

3. Who are the people involved in the plan?

This plan may include the 'Life Assured', the 'Policyholder', the 'Nominee' and the 'Appointee'.

Who can be a Life Assured'?

Life Assured is the person, on whose life the plan depends. On the life assured's death, the benefit is paid out and the plan terminates. Any Indian citizen can be the life assured, as long as -

Minimum age at the time of applying for the plan	18 years as on last birthday
Maximum age at the time of applying for the plan	50 years as on last birthday
Maximum age at the time of maturity of the plan	60 years as on last birthday

Who is a Policyholder?

Policyholder is a person who holds the plan. The policyholder may or may not be the life assured. To be a policyholder, you must be at least 18 years as on your last birthday at the time of applying for the plan.

Who is a Nominee?

Nominee is the beneficiary under the plan who receives the death benefit in case of the life assured's demise. The nominee is appointed by you, the policyholder. The nominee can even be a minor (i.e. below 18 years of age).

Who is an Appointee?

Appointee is the person whom you may appoint at the time of buying the plan in case your nominee is a minor. The appointee takes care of the plan in your absence.

4. What are the premium paying modes available?

Premiums may be paid monthly, half yearly or yearly

5. How much can you invest?

	Yearly	Half Yearly	Monthly
Minimum Investment	₹12,000	₹6,000	₹ 1,000
Maximum Investment	₹2,50,000	₹1,25,000	₹ 20,500

6. How is the sum assured calculated?

The calculation of the sum assured depends on the type of the plan you hold.

Minimum Sum Assured

	Age under 45 years while applying for the plan	Age 45 years and above while applying for the plan
Regular Premium	(10* Annualized Premium) or (0.5* Plan Term * Annualized Premium) whichever is higher	(7* Annualized Premium) or (0.25 * Plan Term * Annualized Premium) whichever is higher

*Note: The Death Benefit at any point of time will not be less than 105% of the total premiums paid.

Maximum Sum Assured

The maximum sum assured is set at 'X' times the annualized premium for regular premium plans. Here 'X' will be taken from the table below –

	Age band while applying for the plan (years)	
	Up to 44	45-50
Regular Premium	14*Annualized Premium	(7* Annualized Premium) or (0.25 * Plan Term * Annualized Premium)] whichever is higher

7. What do you receive at the end of the plan term?

You receive the fund value at the end of the plan term.

What are the payment options at the end of the plan term?

On maturity you may choose to -

- Receive the entire fund value as a lump sum payment.
- Postpone/ re-schedule your maturity payment in equal installment through the 'Settlement Option'.

You may choose to receive this payment in equal installments over a period of time specified by you. This period is called the **Settlement Period.** During this period, the fund management charges will be applicable. The policyholder can ask for the balance fund value at any time during the settlement period.

When does the settlement period start?

Your settlement period starts from the maturity date and can be applicable for a maximum period of 5 years. However, you have to opt for the Settlement Option at least 3 months prior to the date of maturity.

Can you secure your funds during the settlement period?

You may choose to move your fund investment into our Liquid1 Fund or any other fund allowed under this product before the settlement period starts.

Does the life cover benefit continue during the settlement period?

No, there is no life cover during the settlement period. In case of the life assured's unfortunate demise, we will pay the fund value as on the date of intimation of death, to the Nominee/ Appointee/ Legal Heir. However during this period you do not get the 'Additional Benefit of all Future Premiums being paid' by the Company in case of accidental disability/ death.

Who bears the investment risk during the settlement period?

The investment risks will be borne by the policyholder during the settlement period.

Are you allowed to make switches during the settlement period?

No. Switches are not allowed during the settlement period.

8. What happens in case of the life assured's demise?

Your beneficiary will receive the sum assured amount if he/ she has attained the age of 18 years, in the unfortunate event of the life assured's demise, during the plan term. The sum assured will be paid out to the appointee if the beneficiary is a minor.

However, at any point of time, the death benefit will not be less than 105% of the total premiums paid during the plan term.

There is also an Additional Benefit equal to the sum of all future premium(s) payable on death or disability due to accident of the life assured. You may choose this benefit at inception itself, to be paid in one of the two ways as follows:

Option I: Paid to the policyholder/nominee immediately on the disability/ death of the policyholder. In case of death, the fund value is paid out and policy terminates.

Option II: The Company pays all the future premiums immediately to the plan by creating units under funds as exist on that time. The fund value will be paid at the maturity date. Hence, this benefit ensures that the beneficiary receives the fund value as planned by the life assured, at the end of the plan term. The beneficiary however, does not have any right to exercise any fund related option except receiving the policy money as decided by the policyholder prior to his/her death.

9. Tax benefits under this plan

Currently you are eligible for the below mentioned tax benefits. These are subject to change from time to time as per Government Tax Laws. However, you are advised to consult your tax consultant.

Tax benefits on the premiums paid

You are eligible for tax deductions up to ₹1,50,000 on premiums paid under Section 80C of the Income Tax Act, 1961.

Tax benefits on the maturity amount and withdrawals

You can get full tax benefits on the maturity amount and the withdrawal amounts under Section 10(10) D, of the Income Tax Act, 1961.

Death Benefits

Death benefits are tax free under Section 10(10) D of the Income Tax Act, 1961.

10. Under what circumstances is the additional benefit equal to the sum of all future premium (s) payable?

- In the unfortunate event of the life assured's death during the plan term
- In case of an unfortunate accident that causes the life assured to be permanently and totally disabled during the plan term

Definitions applicable to Additional Benefit on account of Total and Permanent Disability due to accident only:

"Accident" shall mean a sudden, unforeseen and involuntary event caused by external and visible means

"Bodily Injury" is accidental bodily harm excluding illness or disease solely and directly caused by external, violent means which is verified and certified by a Medical Practitioner.

"Total and Permanent Disability" refers to a disability, which:

a. is caused by Bodily Injury resulting from an accident, and

b. occurs due to the said bodily injury, directly and independently of any other causes, and

c. occurs within 180 days of the occurrence of such accident, and

d. completely, continuously and permanently prevents the Life Assured from engaging in any work, occupation or profession to earn or obtain any wages, compensation or profit, such condition to persist for at least 6 months from the date of disability.

For the purposes of this benefit, the loss of both arms, or of both legs, or of one arm and one leg, or of both eyes, shall be considered total and permanent disability, without prejudice to other causes of total and permanent disability.

"Loss of an arm or a leg" shall mean physical severance of the arm at or above the wrist or physical severance of the leg at or above the ankle which:

a. is caused by bodily injury resulting from an accident, and

b. occurs due to the said bodily injury, directly and independently of any other causes, and

c. occurs within 180 days of the occurrence of such accident.

"Loss of an eye" shall mean total and irrevocable loss of sight of an eye which:

a. Is caused by bodily injury resulting from an accident, and

b. occurs due to the said bodily injury, directly and independently of any other causes, and

c. occurs within 180 days of the occurrence of such accident.

11. What are the different fund options available?

We provide you with 4 fund options. You may choose what percentage of premium you would like to allocate to each of these funds.

Fund Name	What does the Fund do?	Asset Allocation			Risk Profile
		Equity	Debt	Money Market	
Equity1 (SFIN: ULIF 00901091 0EQUTY1F UND143)	Provides you high real rate of return in the long term by investing more in equity investments. There is a high probability though, of negative returns particularly in the short term.	80% to 100%	0%	0% to 20%	High
Balanced1 (SFIN:ULIF 011010910 BALAN1 FUND143)	Provides you investment returns that exceed the rate of inflation in the long term. There is a moderate probability though, of negative returns in the short term.	50% to 70%	30% to 50%	0% to 20%	Medium
Debt1 (SFIN: ULIF 010010910 DEBT01 FUND143)	Provides you investment returns that exceed the rate of inflation in the long term. There is a low probability of negative returns in the short term.	0%	70% to 100%	0% to 30%	Moderate
Value (SFIN:ULIF0 13010910V ALUE FUND0143)	Provides you moderate to high real rate of return in the long term by investing more in equity investments. We will try to provide long term capital appreciation through investment in equity shares that are relatively undervalued to their expected long term high earnings and growth potential. There is a high probability though, of negative returns in the short term.	70% to 100%	0%	0% to 30%	High

12. How do you move from one fund to another?

You can move from one fund to another by switching or by redirecting your premium.

What is switching?

Under switching you may transfer some or all your units from one unit linked fund to another.

Are there any limits for switching?

Minimum switching amount	₹ 5,000
Maximum switching amount	Fund value

What are the charges for switching between funds?

You are allowed to make only two switches in a calendar month. Switches are free of charge. However, the unused free switches cannot be carried forward to the next calendar month.

What is premium redirection?

Under premium redirection you can redirect your future investments towards a different fund or set of funds. However, under the premium redirection option your past allocation of premium does not change.

Example: At the age of 30, you choose to invest your premiums in an Equity1 Fund, which is prone to high returns in the long term and high risk in the short term. After five years, you have additional responsibilities and do not wish to take high risks with your investments. You can change your investment preference by redirecting future premiums to Debt1 or Balanced1 Fund which have low to medium risks in the short term.

13. How can you protect your investments from market fluctuations?

You can protect your investments from market fluctuations by transferring your money to a 'Liquid1' Fund during the last three years of your plan. A reminder about this option will be sent to you three years prior to the end of your plan term with further details about the same.

How does the transfer of investments to the Liquid1 Fund actually happen?

3% of your investment in each of the plan funds will be automatically switched to the Liquid1 Fund in each of the last thirty six monthly anniversaries prior to end of the plan term.

Does the proportionate allocation of remaining funds change on transfer to the Liquid1 Fund?

No. When we transfer your funds to the Liquid 1 Fund, the ratio in which your remaining funds are allocated does not change.

How are funds deployed under the Liquid1 Fund?

Fund Name	What does the Fund do?	Asset allocation			Risk profile
		Equity	Debt	Money Market	
Liquid1 Fund	Provides steady investment returns achieved through high investment in money market securities. There is a low probability of negative returns in the short term	0%	0% to 20%	80% to 100%	Low

14. Are partial withdrawals allowed?

Yes. You may access your money in case of any financial emergency, by withdrawing partially. Partial withdrawal is allowed after life assured attains age 18 years.

Regular premium	If you have paid your premiums for the first 5 years, you can withdraw your money partially after the fifth plan year.

Are there any limits on partial withdrawals?

Minimum withdrawal	₹5,000
Maximum withdrawal - Regular premium	Up to 25% of the fund value, only if your fund is left with a minimum balance equal to 110% of your annual premium after the withdrawal

Example: You can withdraw up to ₹20,000 if you pay an annual premium of ₹15,000 and have accumulated a fund value of ₹80,000 over a few years (25% of the fund value).

There are no partial withdrawal charges applicable.

15. What are the charges applicable under this plan?

<table>
<tr><th>Type of Charge</th><th>Charge Details</th><th>Description</th></tr>
<tr><td>Premium Allocation Charge</td><td><table><tr><th colspan="3">Regular Premium</th></tr><tr><th></th><th>Yearly / Half - Yearly</th><th>Monthly</th></tr><tr><td>Year 1</td><td>6.7%</td><td>5%</td></tr><tr><td>Year 2 - 4</td><td>4%</td><td>4%</td></tr><tr><td>Year 5 +</td><td>3.5%</td><td>3.5%</td></tr></table></td><td>We deduct the shown percentage (in the table to the left) from your premium as Premium Allocation Charge and applicable service tax. This is deducted before we make any investments or before we apply any other charge.</td></tr>
<tr><td>Fund Management Charge (FMC)</td><td><table><tr><th>Fund Name</th><th>Annual Rate</th></tr><tr><td>Equity1</td><td>1.35% p.a.</td></tr><tr><td>Debt1</td><td>1.35% p.a.</td></tr><tr><td>Balanced1</td><td>1.35% p.a.</td></tr><tr><td>Value</td><td>1.35% p.a.</td></tr></table></td><td>We deduct FMC and applicable service tax on a daily basis from the fund value before calculation of the NAV (Net Asset Value).</td></tr>
<tr><td>Policy Administration Charge</td><td>For regular premium, the charges are 1.8% of the first year's premium per annum inflating by 5% every plan year. This is subject to a maximum of 5% of first year's premium per annum or ₹ 6,000 per annum whichever is lower.</td><td>We deduct a monthly administration charge and applicable service tax on the first business day of each plan month by cancelling units in advance. We do this at the beginning of each monthly anniversary of the plan.</td></tr>
<tr><td>Mortality Charges</td><td>Annual Mortality Charge is expressed in rupees per 1000 sum at risk which, is the Sum Assured

In case of the Additional benefit being applicable as a result of disability, the charges will continue until the end of the waiting period but stop thereafter in case the disability claim is accepted. The death benefit charges will however continue for the main death benefit but not the additional benefit. Mortality Charges are guaranteed throughout the term

(Please refer to Annexure 1 for indicative rates)</td><td>We deduct this charge and applicable service tax on the first business day of each plan month by way of cancellation of units.</td></tr>
</table>

Note: Where AP is Annualised Premium and FV is Fund Value

There are a few other charges that may be applicable on your plan if you choose to utilize some of the options available –

<table>
<tr>
<td>Discontinuance Charge</td>
<td>
<table>
<tr><th>Where policy is discontinued during the plan year</th><th>Discontinuance charge for plans having annualized premium up to ₹25,000</th><th>Discontinuance charge for plans having annualized premium above ₹25,000</th></tr>
<tr><td>1</td><td>Lower of 20% * (AP or FV) subject to maximum of ₹3,000</td><td>Lower of 6% * (AP or FV) subject to maximum of ₹6,000</td></tr>
<tr><td>2</td><td>Lower of 15% * (AP or FV) subject to maximum of ₹2,000</td><td>Lower of 4% * (AP or FV) subject to maximum of ₹5,000</td></tr>
<tr><td>3</td><td>Lower of 10% * (AP or FV) subject to maximum of ₹1,500</td><td>Lower of 3% * (AP or FV) subject to maximum of ₹4,000</td></tr>
<tr><td>4</td><td>Lower of 5% * (AP or FV) subject to maximum of ₹1,000</td><td>Lower of 2% * (AP or FV) subject to maximum of ₹2,000</td></tr>
<tr><td>5 & above</td><td>Nil</td><td>Nil</td></tr>
</table>
</td>
<td>* Where AP is the Annualized Premium and FV is the Fund Value on the date of discontinuance.
No discontinuance value is payable before the completion of five plan years. Discontinuance charge is not applicable from the fifth plan year onwards.</td>
</tr>
<tr>
<td>Switching Charge</td>
<td colspan="2">You may make only two switches in a calendar month. We currently do not levy a switching charge. However we reserve the right to introduce charges, subject to prior approval from IRDAI.</td>
</tr>
<tr>
<td>Partial Withdrawal Charge</td>
<td colspan="2">There are no partial withdrawal charges applicable.</td>
</tr>
</table>

How are charges recovered?

Premium allocation charges are recovered from the premium you pay us. It is deducted upfront from the premium before any other charge deduction or investment allocation. In case of other charges we will recover the same by cancellation of units at the prevailing unit price.

The cancellation of units will be effected in the same proportion as the value of units held in the fund.

Is service tax applicable? If yes, who bears it?

Yes. Service Tax is applicable on charges as per Government Service Tax Rules. The service tax will have to be borne by you, the policyholder. The service tax laws are subject to change from time to time.

16. Your options if you miss paying the premiums.

If you miss paying your premiums during the first five plan years, you are entitled to use one of the following options -

Option 1: Revive your plan within a period of two years, or

Option 2: Complete withdrawal from the plan without any risk cover

In case you have not paid your premiums, we will send you a notice within 15 days from the date of expiry of the grace period and ask you to use the options mentioned above, within 30 days. You have to use your preferred option within 30 days from the date of receipt of notice. If we have not received any communication from you at the end of 30 days from the receipt of the notice by you, we will believe you have exercised option 2, i.e. complete withdrawal from the plan without any risk cover.

During this notice period, the Plan will continue to be in force in accordance with the terms and conditions of this Plan and we will deduct all the applicable charges. If you are not paying the due premiums then additional benefit will not continue after the expiry of the grace period.

What are your options to revive the plan?

You can revive your plan within two plan years from the date of discontinuance but before completion of the first five plan years by -

- Simply paying the pending premium amount
- Begin the payment of premiums

Upon revival of the plan within the first 5 plan years, the discontinue charges, if any, already deducted will be added back to the discontinuance fund and the fund will be used to purchase units at the NAV as on the date of revival. You can revive your plan by paying all outstanding premiums along with Premium Allocation Charges and Policy Administration Charges. The revival is subject to satisfactory underwriting norms of the Company.

In case you wish to revive the plan after paying for 5 plan years, you can revive your plan by paying all outstanding premiums along with Premium Allocation Charges and Policy Administration Charge. The revival is subject to satisfactory underwriting norms of the Company.

In the unfortunate event of the life assured's demise, before the expiry of the grace period from the date of discontinuance -

- The sum assured (as on date of intimation of death of the life assured) will be paid to the beneficiary or appointee
- The Additional Benefit equal to the sum of all the due future premiums will be paid based on the option chosen by the customer. i.e.

Option 1: Paid to the nominee immediately on the death of the policyholder. In case of death, the fund value is paid out and policy terminates.

Option 2: The Company pays all the future premiums immediately to the plan by creating units under funds as exist on that time. The fund value will be paid at the maturity date.

17. What happens if your plan is discontinued?

Yes. You have the flexibility to discontinue your plan.

Discontinuance within the first 5 Plan Years

If you have missed your premium or wish to discontinue within the first five plan years, you will have a maximum period of 30 days from the receipt of the notice from us to use the following options -

Option 1: Revive the plan within a period of two years, or

Option 2: Complete withdrawal from the plan without any risk cover

Discontinuance after the first 5 Plan Years

If you have missed your premium or wish to discontinue after first five plan years, you will have a maximum period of 30 days from the receipt of the notice from us to use the following options -

Option 1: Revive the plan within a period of two years, or

Option 2: Complete withdrawal from the plan without any risk cover or

Option 3: Convert your plan into paid-up plan

Option 1: You choose to revive your plan

Within 5 Plan Years

You can revive your Plan within two years from the date of discontinuance by –

- Simply paying the pending premium amount
- Begin the payment of premiums

Upon revival of the Plan the plan will restore the risk cover along with the investments made in the funds as chosen by you, out of, discontinuance fund less the applicable charges.

The all due and unpaid premiums without any interest less premium allocation charge and policy administration charges as applicable will be collected and invested in the chosen fund to purchase units at the NAV as on date of revival. The discontinue charges, if any, already deducted shall be added back to the discontinuance find and the fund will be used to purchase units at the NAV as on the date of revival. The revival is subject to satisfactory underwriting norms of the Company.

After 5 Plan Years

You can revive your plan within two years from the date of discontinuance by –

- Simply paying the pending premium amount
- Begin the payment of premiums

In case, you wish to revive the plan after paying for five years, you can revive your plan by paying all outstanding premiums along with Premium Allocation Charges and Policy Administration Charges. The revival is subject to satisfactory underwriting norms of the Company. During this period, the plan will continue and all the charges will be applicable and all benefits will be paid till the expiry of the revival period.

Option 2: You wish to discontinue your Plan

Within Five Plan Years

The Fund Value of the plan will be credited to the Discontinuance Fund. The amount of the Discontinued Fund will be refunded only upon the completion of five plan years after deducting discontinuance charges on the date of discontinuance.

The income earned on the Fund Value will be apportioned to the Discontinued Fund. The current interest on the fund will be equal to 4% p.a. or as prescribed by IRDAI from time to time.

In case of the life assured's death after the Fund Value has been credited to the Discontinuance Fund, the Discontinuance Fund Value as on date of receiving intimation of death will be paid and the plan will be terminated.

After Five Plan Years

In case you wish to discontinue the Plan after five Plan Years, the plan will be terminated after paying the Fund Value.

Option 3: You wish to convert your plan into paid-up plan

In this case, the paid up sum assured will be reduced to the extent mentioned below -

Paid-up Sum Assured = (Total Number of Premiums paid/ Number of Premiums payable)*Sum Assured

During this period, the Plan will continue to be in force in accordance with the terms and conditions of this Plan and we will deduct all the applicable charges. If you are not paying the due premiums then additional benefit will not continue after the expiry of the grace period. Switching and Partial Withdrawal is allowed if the Plan is in paid-up status.

You may exercise option 3 only after the completion of 5 Plan years.

18. Can you cancel your Plan?

Yes you can cancel your Plan if you disagree with any of the terms and conditions within the first 15 days (free look period) for all channels except Distance Marketing where it is 30 days from receipt of your plan document. You can return the plan to us, while stating your specific objections.

Do you get any refund when you cancel your plan?

Yes. We will refund an amount equal to the -

Non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation

Less:

i. Pro-rata mortality charges and Additional Benefit Charges

ii. Any stamp duty paid

iii. Expenses incurred on medical examination, if any

This amount is adjusted by the fund performance between the date of receipt of premium and the date of cancellation.

19. How do we value the units your plan?

We will value your units in line with the unit linked insurance guidelines issued by the IRDAI. As per the prevailing guidelines of the Authority, Unit Price will be calculated as follows –

Market value of the investment held by the fund

Plus: Value of current assets

Less: Value of current liabilities and provisions, if any,

Divided: By the number of units existing on the valuation date (before creation/redemption of units).

When divided by the total number of units in the fund at the valuation date (before any units are redeemed), we get the unit price of the fund under consideration.

20. Allocation of premiums to units.

When and how does your premium get allocated to units in your plan?

The allotment of units to you, the policyholder will be done only after we receive the premium amount. The premium allocation to the units varies according to the following situations -

New Business	We will allocate new units on the day we receive premiums if we receive these before 3:00 p.m. They are allocated the next day if we receive them after 3:00 p.m.
Renewal Premiums	We will allocate the premium on the due date, whether or not it has been received before due date. (This assumes that the full premium is received on the due date). We will keep the renewal premiums received before the due date in the deposit account. It will not earn any returns until the renewal premium due date. On the due date, we will use the same for unit funds.

How do we value your units at the time of renewals and redemptions of your premiums?

We will value your units in line with the unit linked guidelines issued by the IRDAI.

For renewal premiums/ funds switch/ maturity/ surrender received till 3:00 p.m.	We will apply the closing unit price of the day on which your renewal premium/ funds switch/ maturity/ surrender is received. This can happen only if we receive it by 3.00 p.m. along with a local cheque or a demand draft payable at par at the place where the premium is received.
For renewal premiums/ funds switch/ maturity/ surrender received after 3:00 p.m.	We will apply the closing unit price of the next business day if we receive your renewal premiums/ funds switch / maturity/ surrender after 3.00 p.m. This has to be accompanied with a local cheque or a demand draft payable at par at the place where the premium is received.
For outstation cheques/ demand drafts	We will apply the closing unit price of the day on which cheques/demand draft is realised if the cheque you issue for premium renewal is an outstation cheque/demand draft.

Note: We will not accept any amount less than the due regular premium payable stated in the contract.

21. Broad risks with your plan Is your plan prone to risks? If yes, who bears the risk?

Yes your Plan does carry the following risks -

- Linked insurance products are different from the traditional insurance products and are subject to risk factors
- The premiums paid in unit linked insurance plans are subject to investment risks associated with capital markets. The unit price of the units may go up or down based on the performance of the Fund. Other factors influencing the capital market may affect the unit price. Hence you, as the policyholder are responsible for all your decisions.
- The premiums are subject to certain charges related to the premium paid
- There may be fluctuations in investment returns and a possibility of increase in charges. However, any increase in charges shall be subject to clearance from the Authority.
- IndiaFirst Life Insurance Company Limited is the name of our insurance company. IndiaFirst Happy India Plan is only the name of our plan and does not in any way indicate the quality of the plan, its future prospects or returns.
- Please know the associated risks and applicable charges from your Insurance agent or the Intermediary or policy document issued by us

Do you get guaranteed returns from any of the funds mentioned in your plan?

- No. None of our funds (Equity1, Debt1, Balanced1, Liquid1, Value) offer a guaranteed or assured return.
- Equity1 Fund, Debt1 Fund, Balanced1 Fund, Value Fund or Liquid1 Fund are the names of the funds offered currently with IndiaFirst Happy India Plan. They do not indicate the quality of the respective funds, their future prospects or returns, in any manner.

Does the past performance of your plan guarantee future performance as well?

The past performance of our other funds does not necessarily indicate the future performance of any of these funds.

22. What happens in case the life assured commits suicide?

If the life assured commits suicide, we will pay the death benefit, limited to the fund value, to the Nominee/ Appointee / Legal Heir. It will not include the insured benefits. This applies if the death by suicide occurs within 12 months from the date of risk commencement or date of revival of this plan. This is irrespective of whether the life assured, was sane or insane at the time death.

23. You are prohibited from accepting rebate in any form:

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 states -

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees

24. What happens in case of submission of information which is false or incorrect?

Indisputability Clause: Section 45 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 states -

- No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival, of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
- Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer:
- Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.
- A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:
- Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:
- Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or

assignees of the insured within a period of ninety days from the date of such repudiation.

- Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

25. About IndiaFirst life insurance

IndiaFirst Life Insurance Company is a joint venture between Bank of Baroda, Andhra Bank and Legal and General (UK).

Bank of Baroda is one of the largest public sector bank in the country with an enviable network of over 5200 branches that spreads across the geography of India and over 100 branches across 25 countries globally! This behemoth financial institution is over 100 years old and has been built on financial prudence, corporate governance and most importantly – the trust of valuable customers like you.

Andhra Bank has been serving the Indian customer for over 90 years and currently has a network of over 2500 branches. The bank has developed best in class deposit and lending schemes for its valued customers. Both the banks are nationalized and provide best in class products and services to every Indian citizen.

Legal & General is one of UK's leading financial institutions with a heritage of over 175years. It provides life assurance, pensions, investments and general insurance plans to over 5.5 million customers across UK. It brings rich fund management and insurance experience to India.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS.
IRDAI clarifies to public that - IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Disclaimer
Unit-linked life insurance products are different from the traditional insurance products and are subject to risk factors. Premiums paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down, based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.

IndiaFirst Life Insurance Company Limited is only name of the Insurance Company and IndiaFirst Happy India Plan is only the name of the unit-linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Please know the associated risks and the applicable charges from your Insurance Agent or the Intermediary.

Under this plan, some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the Sales/Benefit Illustration table. If your policy offers variable returns then the Sales/Benefit Illustrations will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your plan is dependent on a number of factors including future investment performance.

The Sales Brochure is consistent with the product features filed with the Authority. Tax benefits are subject to change from time to time. You are advised to consult your tax consultant.

Product UIN No 143L011V02
Registered and Corporate Office Address: IndiaFirst Life Insurance Company Ltd, 301, 'B' Wing, The Qube, Infinity Park, Dindoshi-Filmcity Road, Malad (E), Mumbai - 400097.

Website: www.indiafirstlife.com Registration No: 143, Toll Free No. 1800 209 8700, SMS <FIRST> to 5667735, SMS charges apply. CIN: U66010MH2008PLC183679 Advt. Ref. No.: SB0010_1

Standard Mortality Rates per ₹ 1,000 of sum at risk for males:

Standard Annual Mortality Charge Rates					
Age last birthday	Males Rate	Age last birthday	Males Rate	Age last birthday	Males Rate
18	1.08	35	1.72	52	8.26
19	1.13	36	1.83	53	9.04
20	1.18	37	1.95	54	9.85
21	1.22	38	2.10	55	10.68
22	1.24	39	2.26	56	11.55
23	1.26	40	2.45	57	12.46
24	1.28	41	2.67	58	13.43
25	1.29	42	2.92	59	14.46
26	1.30	43	3.22	60	15.58
27	1.32	44	3.56	61	16.80
28	1.34	45	3.95	62	18.15
29	1.36	46	4.40	63	19.63
30	1.40	47	4.91	64	21.26
31	1.44	48	5.48	65	23.06
32	1.49	49	6.11		
33	1.55	50	6.78		
34	1.63	51	7.50		

Standard Additional Death Benefit Rates per ₹ 1,000 of sum at risk for males:

Standard Annual Additional Benefit Charge Rates					
Age last birthday	Males Rate	Age last birthday	Males Rate	Age last birthday	Males Rate
18	1.35	35	1.99	52	8.53
19	1.40	36	2.10	53	9.31
20	1.45	37	2.22	54	10.12
21	1.48	38	2.37	55	10.95
22	1.51	39	2.53	56	11.82
23	1.53	40	2.72	57	12.73
24	1.55	41	2.94	58	13.70
25	1.56	42	3.19	59	14.73
26	1.57	43	3.49	60	15.85
27	1.59	44	3.83	61	17.07
28	1.61	45	4.22	62	18.42
29	1.63	46	4.67	63	19.90
30	1.67	47	5.18	64	21.53
31	1.71	48	5.75	65	23.33
32	1.76	49	6.38		
33	1.82	50	7.05		
34	1.90	51	7.77		

If the Life Assured is a female, then, an age set-back of 3 (Three) years shall be applicable for the Life Assured who is of 21 (Twenty One) years of Age as at last birthday and above for the purpose of calculation of Mortality Charges and Additional Benefit Charges. No age discount will apply for the Life Assured (who is a female, if her Age is below 18 (Eighteen) years.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS.
IRDAI clarifies to public that - IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

The Sales Brochure is consistent with the product features filed with the Authority. Tax benefits are subject to change from time to time. You are advised to consult your tax consultant.

Product UIN No.: 143L011V02

Registered and Corporate Office Address:

IndiaFirst Life Insurance Company Ltd, 301, 'B' Wing, The Qube, Infinity Park,

Dindoshi-Filmcity Road, Malad (E), Mumbai - 400097.

Website: www.indiafirstlife.com

Toll Free No. 1800 209 8700

SMS <FIRST> to 5667735, SMS charges apply

CIN: U66010MH2008PLC183679, Advt. Ref. No.: SB0010_1

Registration No: 143

A Joint Venture of

Bank of Baroda Legal & General Andhra Bank

IndiaFirst LIFE INSURANCE